



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
April 27, 2022

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Offsite-II Department)
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended March 31, 2022**

Dear Sir,

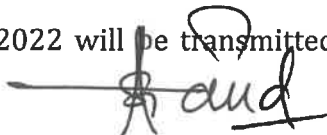
1. We have to inform you that the Board of Directors of our Company in their Meeting held on 27/04/2022 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **March 31, 2022** at **Rs. 3.70 per share i.e. 37%**.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. NIL.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 11, 2022**. The Share Transfer Books of the Company will be closed from **May 12 to May 14, 2022** (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on **May 11, 2022** will be treated in time for the purpose of above entitlement to the transferees.

4. The quarterly report for the period ended 31-03-2022 will be transmitted through PUCARS separately, within specified time.


Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2022

	<u>Three month period ended</u>	
	<u>March 31,</u> <u>2022</u>	<u>March 31,</u> <u>2021</u>
	(Rupees '000)	
Turnover - net	26,315,351	21,588,592
Cost of sales	<u>(16,957,064)</u>	<u>(13,154,451)</u>
GROSS PROFIT	9,358,287	8,434,141
Distribution cost	<u>(2,186,342)</u>	<u>(2,007,742)</u>
	7,171,945	6,426,399
Finance cost	<u>(1,072,181)</u>	<u>(419,939)</u>
Unwinding of remeasurement gain on GIDC liability	<u>(529,749)</u>	-
Other expenses	<u>(727,270)</u>	<u>(722,901)</u>
	4,842,745	5,283,559
Other income	3,458,781	2,719,373
PROFIT BEFORE TAXATION	8,301,526	8,002,932
Provision for taxation	<u>(2,062,000)</u>	<u>(2,188,000)</u>
PROFIT FOR THE PERIOD	6,239,526	5,814,932
Earnings per share - basic and diluted (Rupees)	<u>4.90</u>	<u>4.57</u>

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2022

	Three month period ended	
	March 31, 2022	March 31, 2021
	(Rupees '000)	
Turnover - net	28,525,945	22,518,749
Cost of sales	18,356,207	13,703,079
GROSS PROFIT	10,169,738	8,815,670
Administrative and distribution expenses	2,357,997	2,138,396
	7,811,741	6,677,274
Finance cost	1,288,860	491,531
Unwinding of remeasurement gain on GIDC liability	529,749	-
Other expenses	733,017	724,184
	5,260,115	5,461,559
Other income	2,368,264	1,118,980
Share of profit of associates and joint venture	3,612,849	1,915,468
PROFIT BEFORE TAX	11,241,228	8,496,007
Provision for taxation	2,646,444	2,487,717
PROFIT FOR THE PERIOD	8,594,784	6,008,290
ATTRIBUTABLE TO:		
Equity Holders of Fauji Fertilizer Company Limited	8,551,526	6,008,290
Non - Controlling Interest	43,258	-
	8,594,784	6,008,290
Earnings per share - basic and diluted (Rupees)	6.76	4.72