

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager  
Pakistan Stock Exchange  
Formerly: (Karachi Stock Exchange (Guarantee) Ltd.),  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

Subject: Financial Results for the Nine months ended March 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2022 at 11:30 AM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

**i. CASH DIVIDEND**

An Interim Cash Dividend for the nine months ended March 31, 2022 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

**iii. RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

**iv. ANY OTHER ENTITLEMENT Nil**

The financial results of the Company are as follows:

Description	For nine months ended		For Quarter ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
Sales	5,380,565,694	4,332,526,664	1,689,211,943	1,415,703,142
Cost of Sales	4,783,316,657	3,747,631,777	1,546,250,759	1,183,402,051
Gross Profit	597,249,037	584,894,887	142,961,184	232,301,091
Operating Expenses (Admin & Selling etc.)	286,262,784	208,082,327	99,453,945	73,071,402
Other operating Income	57,350,691	17,692,797	12,779,588	2,848,399
Other operating expenses	29,290,491	57,902,542	9,154,225	31,974,909
Operating Profit	339,046,453	336,602,815	47,132,602	130,103,179
Financial & Other charges	76,403,098	75,056,282	22,980,539	23,073,319
Profit before tax	262,643,355	261,546,533	24,152,063	107,029,860
Provision for tax	(55,032,203)	(48,550,303)	(16,778,970)	(15,734,683)
Profit after tax	207,611,152	212,996,230	7,373,093	91,295,177
Un-appropriated profit brought forward	1,035,674,899	716,441,820	1,246,029,096	850,309,661
Final dividend paid @ Rs. 0.5 per outstanding shares	(29,714,391)	-	(29,714,391)	-
Current year incremental depreciation - net of tax	15,174,207	16,622,766	5,058,069	4,455,978
Un-appropriated profit carried forward	1,228,745,867	946,060,816	1,228,745,867	946,060,816

**INVESTOR INFORMATION**

Earning Per Share (Rs.)	3.49	3.58	0.12	1.54
Bonus/Cash dividend (Rs. In '000)	-	-	-	-
Return on Equity (%)	12.57%	18.97%	1.16%	7.76%
Return on Assets (%)	5.24%	7.19%	0.48%	2.94%

**FINANCIAL RATIOS**

Gross Margin (%)	11.10%	13.50%	8.46%	16.41%
Net Margin (%)	3.86%	4.92%	0.44%	6.45%
Financial expenses as % of sales	1.42	1.73	1.36	1.63
Current Ratio	1.11	1.22	1.11	1.22
Acid test or quick ratio	0.38	0.26	0.38	0.26
Debt : Equity	68:32	68:32	68:32	68:32

**v. OTHER INFORMATION : Nil**

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore  
Thursday, April 28, 2022