



# HUSEIN

## SUGAR

HSM/HY-22/PSX/2

27 May 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

### FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on **Friday, May 27, 2022**, at **10:00 A.M.**, at its registered office, 28-C, Block E-1, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the six-month period ended 31 March 2022 and recommended the following:

- |                          |     |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u>  | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the six months period ended 31 March 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,  
For Husein Sugar Mills Limited

**KHALID MAHMOOD**  
COMPANY SECRETARY

**HUSEIN SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 MARCH 2022**

	Note	Half year ended March 31,		Quarter ended March 31,	
		2022	2021	2022	2021
		..... (Rupees).....		..... (Rupees).....	
<b>REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS</b>		<b>5,001,807,045</b>	3,949,124,301	<b>2,600,722,226</b>	2,140,542,781
Sales Tax And Other Government Levies		(645,801,126)	(506,560,211)	(321,806,167)	(268,163,106)
<b>REVENUE FROM CONTRACT WITH CUSTOMERS - NET</b>		<b>4,356,005,919</b>	3,442,564,090	<b>2,278,916,059</b>	1,872,379,675
<b>COST OF REVENUE</b>	14	<b>(3,832,103,838)</b>	(3,150,134,556)	<b>(1,990,926,082)</b>	(2,024,339,705)
<b>GROSS PROFIT / (LOSS)</b>		<b>523,902,081</b>	292,429,534	<b>287,989,977</b>	(151,960,030)
<b>OPERATING EXPENSES</b>					
Administrative and general expenses		(141,678,012)	(116,226,613)	(81,970,124)	(66,090,787)
Selling and distribution cost		(19,308,535)	(21,808,367)	(7,255,087)	(15,152,718)
Other operating expenses		(27,436,173)	(6,171,085)	(19,955,481)	11,554,500
		<b>(188,422,720)</b>	(144,206,065)	<b>(109,180,692)</b>	(69,689,005)
<b>PROFIT / (LOSS) FROM OPERATIONS</b>		<b>335,479,361</b>	148,223,469	<b>178,809,285</b>	(221,649,035)
<b>OTHER INCOME</b>		<b>15,215,103</b>	22,991,560	<b>13,426,709</b>	6,468,588
<b>FINANCE COST</b>		<b>(160,675,823)</b>	(134,024,582)	<b>(103,116,341)</b>	(84,415,222)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>		<b>190,018,641</b>	37,190,447	<b>89,119,653</b>	(299,595,669)
<b>TAXATION</b>		<b>(69,678,253)</b>	(59,614,410)	<b>(43,386,132)</b>	(36,061,644)
<b>PROFIT / (LOSS) AFTER TAXATION</b>		<b>120,340,388</b>	(22,423,963)	<b>45,733,521</b>	(335,657,313)
<b>EARNINGS / (LOSS) PER SHARE</b>					
<b>BASIC</b>	15	<b>2.33</b>	(0.55)	<b>0.86</b>	(8.18)
<b>DILUTED</b>	15	<b>2.27</b>	(0.55)	<b>0.82</b>	(8.18)

The annexed notes from 1 to 21 form an integral part of these financial statements.