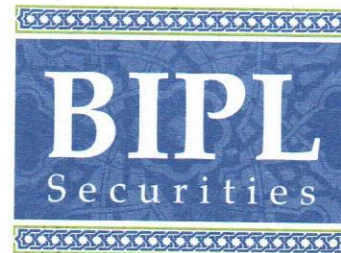


June 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: Change of Management

Dear Sir,

We have to inform you that as a result of change of management of the company, the following Director(s)/CEO have resigned from the Board of Directors with effect from June 28, 2022.

Names	Designation
Mr. Kamal Uddin Tipu	Chairman
Mr. Abdul Aziz Anis	Chief Executive Officer
Mr. Khurshid Anwer	Non- Executive Director
Mr. Muhammad Noorul Hasan	Non- Executive Director
Mr. Muhammad Shehzad Dhedhi	Non- Executive Director

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from June 28, 2022, subject to all regulatory clearance.

Names	Designation
Ms. Hina Junaid	Chairperson/ Non- Executive Director
Mr. Muhammad Farid Alam	Chief Executive Officer/ Executive Director
Mr. Tariq Adam	Executive Director


The New Board of the company now consists of the following:

Names	Designation
Ms. Hina Junaid	Chairperson/ Non- Executive Director
Mr. Muhammad Farid Alam	Chief Executive Officer/ Executive Director
Mr. Sikander Kasim	Independent Director
Mr. Kamal Uddin Tipu	Independent Director
Ms. Afsheen Aqeel Dhedhi	Non- Executive Director
Ms. Ayesha Aqeel Dhedhi	Non- Executive Director
Mr. Tariq Adam	Executive Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

For BIPL Securities Limited


Zafar Ahmed Khan
Acting Company Secretary



BIPL Securities Limited

Head Office: 5th Floor, Trade Centre, I.I.Chundrigar Road, Karachi - 74200, Pakistan.

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Gulshan-e-Iqbal - Karachi	PSX - Karachi	Lahore	Islamabad	Islamabad II	Rahim Yar Khan	Multan	Gujranwala	Peshawar	Sialkot	Faisalabad
Friends Paradise, 1st Floor, SB-36, Block No. 13-D, KDA Scheme-24, Main University Road, Karachi.	Room No. 93 - 95 2nd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.	64-A, 2nd Floor, Fountain Avenue Building, Main Boulevard, Main Gulberg, Lahore.	90-91, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad.	Office No. 313, ISE Tower, Jinnah Avenue, Blue Area, Islamabad	Plot # 24, City Park Chowk, Model Town, Rahim Yar Khan.	Ground Floor, State Life Building, Abdali Road, Multan.	Shop # 61, Ground Floor, GDA Trust Plaza, Gujranwala	1st Floor, State Life Building, 34-The Mall, Peshawar Cantt, Peshawar	Ground Floor, City Tower, Shahab Pura Road, Sialkot	Room # 509 & 510, 5th Floor, State Life Building, Liaquat Road, Faisalabad
T: +92 21-34980763-4 & 66 F: (+92-21) 34980761	T: +92 21 3241 2910 - 14 F: (+92-21) 32412911	UAN: +92 42-111-222-000 F: (+92-42) 35787545	UAN: +92 51-111-222-000 F: (+92-51)2272841	T: +92 51-2894201-5	T: +92 68-6873251-2-4	T: +92 61-4780300-1 F: (+92-61) 4500272	T: +92 55-3822501-04 F: (+92-55) 3822505	T: +92 91-5276025-27 F: (+92-92) 5273683	T: +92 52-3256035-37 F: (+92-52) 3256038	T: +92 41-2614408-10