

SAMIN TEXTILES LIMITED



29 June 2022

Mr. Nadir Rahman
The Chief Operating Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi

Notice of Book Closures for Consolidation of Shares of Samin Textiles Limited (to be renamed as Waves Home Appliances Limited)

Dear Sir,

This is with reference to our earlier letter dated 23 June 2022 enclosing Court Order issued by honourable Lahore High Court, Lahore (LHC) sanctioning Scheme of Arrangement involving Samin Textiles Limited (SMTM or the Company) which is to be renamed as "Waves Home Appliances Limited" and Waves Singer Pakistan Limited (WSPL), which is to be renamed as "Waves Corporation Limited".

Pursuant to the Court Order, SMTM's issued and paid-up share capital shall be consolidated in the ratio of 100 SMTM Shares for every 225 SMTM Shares held by each existing shareholder of SMTM as on the book closure date.

In order to give effect to the consolidation of SMTM shares, it is decided that the share transfer books of the Company shall remain closed from 07 July 2022 to 14 July 2022 (both days inclusive), whereas the trading shall remain suspended from 05 July 2022 to 14 July 2022.

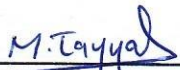
The trading in shares of the Company shall resume from 15 July 2022. The opening price of shares of SMTM will be, the closing price on last day of trading i.e. 04 July 2022 multiplied by 2.25 factor. The total number of shares of SMTM shall be consolidated to 11,879,111 ordinary shares from 26,780,000 ordinary shares.

We are also attaching herewith notice to the shareholders of the Company to be published in English and Urdu newspapers (having wide circulation) on 01 July 2022.

You are requested to kindly inform members of PSX and the TRE Certificate holders accordingly.

Yours truly,

For Samin Textiles Limited (to be renamed as Waves Home Appliances Limited)


Muhammad Tayyab
Company Secretary



Copy to:

1. Enforcement Division, Securities & Exchange Commission of Pakistan, Islamabad
2. Central Depository Company Limited, Karachi
3. To all concerned

NOTICE OF BOOK CLOSURE FOR CONSOLIDATION OF SHARES

The shareholders of Samin Textiles Limited (SMTM or the Company) are hereby informed that pursuant to the Court Order issued by honourable Lahore High Court, Lahore sanctioning Scheme of Arrangement involving Samin Textiles Limited and Waves Singer Pakistan Limited, the issued and paid-up share capital of the Company shall be consolidated in the ratio of 100 SMTM Shares for every 225 SMTM Shares held by each existing shareholder of SMTM.

In order to give effect to the consolidation of SMTM shares, it is decided that the share transfer books of the Company shall remain closed from 07 July 2022 to 14 July 2022 (both days inclusive), whereas the trading shall remain suspended from 05 July 2022 to 14 July 2022, to determine the list of shareholders whose shares shall be consolidated.

The shareholders, who possess physical share certificates, are requested to surrender their original share certificate(s) along with verified transfer deed(s) (if any) with the Company's Share Registrar and Transfer Agents i.e. Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore (Email: corplink786@gmail.com) along with certified copy of CNIC after 14 July 2022 for exchange of share certificate(s).

For any query / clarification / information, the shareholders may contact the Company at email cs@waves.net.pk and/or the Share Registrar of the Company – Corplink (Private) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore.

Lahore
01 July 2022



M. Tayyab
Muhammad Tayyab
Company Secretary