



15 July 2022

Mr. Nadir Rahman
The Chief Operating Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi

Notice in respect of Consolidation and Resuming of Trading of Shares of Samin Textiles Limited (to be renamed as Waves Home Appliances Limited)

Dear Sir,

This is with reference to Samin Textiles Limited (the Company) earlier letter dated 29 June 2022 in respect of above cited subject and subsequent notice of Pakistan Stock Exchange PSX/N-613 dated 30 June 2022.

We are enclosing letter no. CA/OPS-CAN/2022/01 dated 15 July 2022 from the Central Depository Company Limited (CDC) in respect of consolidation of shares of the Company (**Annexure A**). Accordingly, the consolidated shares of the Company (in the ratio of 100 shares for every 225 shares of the Company held by the shareholders as of the book closure dates) are credited in the respective accounts of the shareholders maintained in the Central Depository System. The share capital of the Company now stands at 11,879,111 shares. The trading in shares of the Company is resumed from 15 July 2022.

In addition, we are also enclosing notice to the shareholders of the Company which shall also be published in English and Urdu newspapers (**Annexure B**).

You are requested to kindly inform members of PSX and the TRE Certificate holders accordingly.

Yours truly,

For Samin Textiles Limited (to be renamed as Waves Home Appliances Limited)

Muhammad Tayyab
Company Secretary

Copy to:

1. Enforcement Division, Securities & Exchange Commission of Pakistan, Islamabad
2. Central Depository Company Limited, Karachi
3. To all concerned

NOTICE OF CONSOLIDATION OF SHARES OF SAMIN TEXTILES LIMITED


The shareholders of Samin Textiles Limited (SMTM or the Company) are hereby informed that pursuant to the Court Order issued by honorable Lahore High Court, Lahore sanctioning Scheme of Arrangement involving Samin Textiles Limited and Waves Singer Pakistan Limited, the issued and paid-up share capital of the Company has been consolidated to 11,879,111 shares from 26,728,000 shares (in the ratio of 100 SMTM Shares for every 225 SMTM Shares held by each existing shareholder of SMTM as of the book closure dates). These consolidated shares have been credited in the respective accounts of the shareholders maintained in the Central Depository System of the Central Depository Company Limited. The share capital of the Company now stands at 11,879,111 shares pursuant to the consolidation of shares.

The trading in shares of the Company on Pakistan Stock Exchange is resumed from 15 July 2022.

The shareholders, having physical share certificates, are requested to surrender their original share certificate(s) along with verified transfer deed(s) (if any) with the Company's Share Registrar and Transfer Agents i.e., Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore along with certified copy of CNIC for exchange of share certificate(s).

For any query / clarification / information, the shareholders may contact the Company at email cs@waves.net.pk and/or Corplink (Private) Limited at email corplink786@gmail.com.

Lahore
15 July 2022


Muhammad Tayyab
Company Secretary



Annexure 'A'

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com



July 15, 2022

CA/OPS-CAN/2022/01

**Manager Finance & Accounts
Samin Textiles Limited
50, Main Gulberg, #50 C,
Lahore.**

Dear Sir,

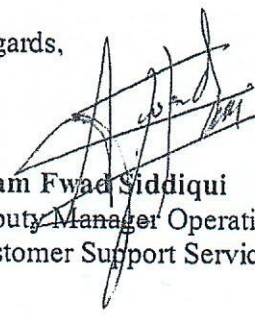
Capital Reduction of Samin Textiles Limited


This is with reference to your confirmation letter dated July 07, 2022 (received on July 14, 2022) regarding the captioned subject.

In this regard, please note that we have reduced **14,199,003** shares of the above said security as per your Confirmation Letter. Further, please also note that revised paid-up Capital of your company is now stand as **11,879,111**.

Should you require any further information, please do not hesitate to contact us.

Regards,


Azam Fwaid Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations &
Customer Support Services

C.C. Mr. Saleem Iqbal Khawaja
Chief Executive
Corplink (Pvt) Limited
Wings Arcadel-K,
Commercial, Model Town,
Lahore.