



Ref: TCORP/FRs-22/3

Dated: July 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **Wednesday, July 27, 2022, at 10:00 A.M.**, at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, Lahore, has recommended the following:

- | | | |
|-------|-----------------------------|-----|
| (i) | <u>Cash Dividend</u> | Nil |
| (ii) | <u>Bonus Issue</u> | Nil |
| (iii) | <u>Right Issue</u> | Nil |

The financial results of the company for the nine months period ended June 30, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited
(Formerly Husein Sugar Mills Limited)

KHALID MAHMOOD
COMPANY SECRETARY

TARIQ CORPORATION LIMITED (FORMERLY HUSEIN SUGAR MILLS LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 JUNE 2022

	Nine Months Ended June 30,		Quarter ended June 30,	
	2022	2021	2022	2021
 (Rupees).....	 (Rupees).....	
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	6,177,243,633	5,979,628,849	1,175,436,588	2,007,726,975
Sales Tax And Other Government Levies	(794,830,192)	(789,800,654)	(149,029,066)	(260,462,870)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	5,382,413,441	5,189,828,195	1,026,407,522	1,747,264,105
COST OF REVENUE	(4,723,892,326)	(4,731,850,327)	(891,788,488)	(1,581,715,771)
GROSS PROFIT / (LOSS)	658,521,115	457,977,868	134,619,034	165,548,334
OPERATING EXPENSES				
Administrative and general expenses	(179,162,248)	(151,730,433)	(37,484,236)	(35,503,820)
Selling and distribution cost	(23,921,422)	(19,746,196)	(4,612,887)	2,062,171
Other operating expenses	(36,267,040)	(6,262,082)	(8,830,867)	(90,996)
	(239,350,710)	(177,738,711)	(50,927,990)	(33,532,645)
PROFIT FROM OPERATIONS	419,170,405	280,239,157	83,691,044	132,015,689
OTHER INCOME	15,330,663	78,773,833	115,560	55,782,273
FINANCE COST	(301,396,143)	(240,033,441)	(140,720,320)	(106,008,859)
PROFIT / (LOSS) BEFORE TAXATION	133,104,925	118,979,549	(56,913,716)	81,789,103
TAXATION	(89,635,323)	(77,847,422)	(19,957,070)	(18,233,013)
PROFIT / (LOSS) AFTER TAXATION	43,469,602	41,132,127	(76,870,786)	63,556,090
EARNINGS / (LOSS) PER SHARE				
BASIC	0.81	1.07	(1.45)	1.65
DILUTED	0.79	-	(1.20)	-