



HABIBMETRO MODARABA

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

HMM/PSX/969/2022

September 06, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of Habib Metropolitan Modaraba Management Company (Private) Limited – Modaraba Management Company in their meeting held on Tuesday, September 06, 2022 at 12:30 p.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi has approved the accounts of Habib Metro Modaraba and recommended the following;

- (i) **CASH DIVIDEND**
A Final Dividend for the year ended Jun 30, 2022 at Rs. 0.45 per Certificate i.e. 4.5%
- (ii) **BONUS SHARES** NIL
- (iii) **RIGHT SHARES** NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

Financial Results

The Financial results of Habib Metro Modaraba are as follows;

Statement of Profit and Loss for the year ended June 30, 2022.

	2022	2021
	Rupees	Rupees
INCOME		
Income from diminishing musharaka financing	40,948,472	28,004,770
Profit on Islamic Term Deposit Receipts (TDR)	-	5,288,966
Profit on Modaraba's deposit accounts	4,569,064	1,318,838
Other finance income	-	440,000
Other income	2,756,472	1,709,480
	<u>48,274,008</u>	<u>36,762,054</u>
EXPENSES		
Amortization of preliminary expenses and floatation costs	2,626,807	2,623,881
Provision in respect of diminishing musharaka financing	33,169	-
Administrative expenses	16,619,165	15,289,132
Financial charges	157,645	144,344
	<u>19,436,786</u>	<u>18,057,357</u>
	<u>28,837,222</u>	<u>18,704,697</u>
Modaraba Management Company's remuneration	2,883,722	1,870,470
Sales tax on Management Company's remuneration	374,884	243,161
Provision for Sindh Workers' Welfare Fund	511,572	331,821
Profit before taxation	<u>25,067,044</u>	<u>16,259,245</u>
Taxation	(6,888,172)	-
Net profit for the year	<u>18,178,871</u>	<u>16,259,245</u>

Earnings per certificate - basic and diluted

0.61

0.54

3rd Floor, Al Manzoor Building, Dr. Ziauddin Ahmed Road, Karachi-74200

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management

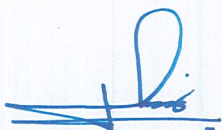
Habib Metro Modaraba

The Annual Review Meeting will be held on October 25, 2022 at 04:00 p.m. at Karachi.

The Certificate Transfer Books of the Company will be closed from October 18, 2022 to October 28, 2022 (both days inclusive). Transfers received at the Modaraba's certificate registrar at "CDC Share Registrar Services Ltd, CDC House, 99-B, Block – B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi, at the close of business on October 17, 2022 will be treated as in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Yours Sincerely,



Tehsin Abbas
Company Secretary