

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

Tel: +92(42)35782905 | Fax: +92(42)35753202 | Email: Info@zephyr.com.pk

The General Manager
PAKISTAN STOCK EXCHANGE
(Formerly: Karachi Stock Exchange (Guarantee) Ltd.),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Subject: Financial Results for the Year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2022 at 12:00 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2022 at Rs. 0.50 per share i.e. 5%. This is in addition to Final Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	For the Year Ended June 30,	
	2021	2020
	Rupees	Rupees
Sales	7,384,164,107	6,128,887,901
Cost of Sales	(6,645,016,034)	(5,321,341,965)
Gross Profit	739,148,073	807,545,936
Operating Expenses (Admin & Selling etc.)	(432,800,421)	(300,398,718)
Other operating Income	99,200,771	13,526,478
Other operating expenses	(46,055,750)	(47,712,263)
Operating Profit	359,492,673	472,961,433
Financial & Other charges	(98,263,024)	(111,992,545)
Profit/(Loss) before tax	261,229,649	360,968,888
Provision for tax	(70,765,045)	(58,891,984)
Profit/(Loss) after tax	190,464,604	302,076,904
Un-appropriated profit brought forward	1,035,674,899	716,441,820
Gain / (Loss) on remeasurement of staff retirement benefit plan	(12,157,288)	(4,299,412)
Surplus on Revaluation on disposal of Fixed Asset	(21,448)	(917,772)
Current year incremental depreciation – net of tax	20,365,832	22,373,359
Final dividend	(29,714,391)	-
Un-appropriated profit carried forward	1,204,612,208	1,035,674,899
Earning Per Share (Rs.)	3.20	5.08
Gross Margin (%)	10.01	13.18
Net Margin (%)	2.58	4.93
Current Ratio	1.06	1.11

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR

Company Secretary

Lahore

Wednesday, September 28, 2022