

# KASB Modaraba

Ref: KASBM/PSX/2022

September 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi

**SUBJECT: Application for Extension in Time to Hold Annual Review Meeting (ARM) -2022**

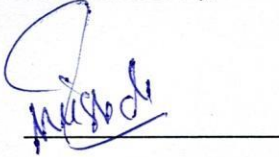
Dear Sir,

This is to inform you that we have applied to the Registrar Modaraba Companies & Modaraba, Securities and Exchange Commission of Pakistan (SECP) for the extension in time to hold ARM of Modaraba for the year ended Jun 30, 2022 upto 28<sup>th</sup> November, 2022 (30 days). A copy of application filed with SECP is enclosed for your information & record.

We will submit to the Exchange a copy of approval on receipt from the Securities and Exchange Commission of Pakistan.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Misbah Asjad**  
Company Secretary

**Copy To:**

- 1. The Executive Director/HOD, Offsite-II Department, ,Supervision Division,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
- 2. The Director, Securities Market Division,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
- 3. The Registrar Modaraba Companies & Modaraba,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad

Managed by Awwal Modaraba Management Limited  
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)



# KASB Modaraba

Ref: KASBM/ARM/2022

September 29, 2022

The Registrar Modaraba Companies & Modaraba  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Dear Sir,

**Subject: Approval for Extension to hold Annual Review Meeting for the year ended Jun 30, 2022 and laying therein Audited Financial Statements under Section 132(1) and 223(2) of Companies Act-2017**

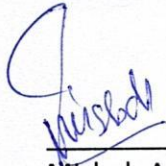
With reference to the subject, we would like to inform you that the Annual Audit of KASB Modaraba for the year ended 30<sup>th</sup> June 2022 is still in process and expected to be complete by the third week of October, 2022. It is requested to kindly allow us the extension of 30 days to hold Annual Review Meeting of Modaraba and laying therein Annual Audited Financial Statements for the year ended June 30, 2022 as per Section 132(1) and 223(2) of Companies Act and Regulation No: 27 of the Companies (General Provisions and Forms) Regulations, 2018.

We are enclosing the following documents for your consideration:-

1. Application for the extension in time to hold Annual Review Meeting of KASB Modaraba.
2. Letter from our External Auditors, M/s Grant Thornton Anjum Rehman -Chartered Accountants, regarding the annual audit -2022.
3. Affidavit from Company Secretary for the seeking approval and correctness of information.
4. Original copy of Bank Challan No: M-2022-444150 dated September 28, 2022 of Rs 15,000/ for the payment of applicable fee.

You are requested to kindly allow us the extension of 30 days to hold Annual Review Meeting and laying therein Audited Financial Statements of Modaraba for the year ended Jun 30, 2022.

Yours Sincerely,



Misbah Asjad  
Company Secretary

Managed by Awwal Modaraba Management Limited  
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# KASB Modaraba

**Application for Extension in the period for  
Holding Annual Review Meeting and laying therein Audited Financial Statements for the year  
ended Jun 30, 2022**

Name of Modaraba	KASB Modaraba
Managed By	Awwal Modaraba Management Limited
Modaraba Authorization No	5(21)Reg-Mod/90
Registered office Address	3 <sup>rd</sup> Floor, Horizon Vista, Commercial 10, Block No. 4, Scheme No. 5, Clifton, Karachi
Date of Last Annual Review Meeting & Financial Statements laid at therein :	14 <sup>th</sup> October 2021
The date up to which the annual review meeting is required to be held for the purposes of the said sections and	28 <sup>th</sup> October, 2022
the date up to which the financial statements are required to be laid therein	30 <sup>th</sup> June, 2022
Reasons for not being able to hold ARM and not laying the Audited Financial Statements for review to Certificate holders:	The Audit for the year ended 30 <sup>th</sup> June 2022 is in process, the delay in finalization audit is due to some outstanding information as required by the auditors.  Auditors' Certificate dated is Enclosed

For KASB Modaraba



Misbah Asjad  
Company Secretary

Managed by Awwal Modaraba Management Limited  
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.  
Telephone: (+92-21) 35374273-74, 38771685, 35361215-9. Fax: 021-35374275  
Web: [www.kasbmodaraba.com](http://www.kasbmodaraba.com)

BAS/C549/22/0929

September 29, 2022

Mr. Aftab Afroz Mahmoodi  
Chief Finance Officer  
KASB Modaraba  
Block No 4 Scheme No.5,  
Clifton,  
Karachi.

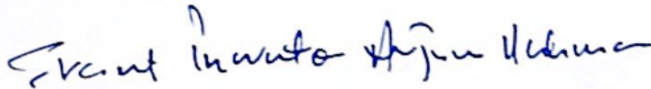
Dear Sir

**KASB MODARABA  
AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED  
JUNE 30, 2022**

As per your request, we confirm that the books of account and the financial statements for the year ended June 30, 2022 are under finalization by management and the audit of financial statements will be completed subject to the receipt of all outstanding information and / or explanations.

The letter is being issued on specific request from KASB Modaraba for submission to SECP.

Yours truly



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**Grant Thornton Anjum  
Rahman**  
1st & 3rd Floor,  
Modern Motors House,  
Beaumont Road,  
Karachi, Pakistan.

T +92 21 35672951-56