



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

September 30, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.

Subject: **NOTICE OF 56th ANNUAL GENERAL MEETING**

Dear Sir,

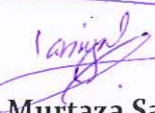
Enclosed please find a copy of the Notice of Annual General Meeting to be held on Friday, October 21, 2022 at 11:00 A.M. in Karachi, published in September 29, 2022 newspapers i.e., Nai Baat & The Nation.

You are requested to kindly inform the members of the Exchange accordingly.

Yours Sincerely,

For Burshane LPG (Pakistan) Limited

Res:-


Murtaza Saifuddin
(Company Secretary)



Cc: The Registrar
THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6, P.E.C.H.S,
Karachi # 75530

NATIONAL

Politicians from Sindh meet Khan, join PTI

OUR STAFF REPORTER
ISLAMABAD

Some politicians from Sindh announced to join Pakistan Tehreek-e-Insaf (PTI) here on Wednesday following their meeting with party Chairman Imran Khan. The politicians who joined PTI included Makhdoom Fazal, member Core Committee of Grand Democratic Alliance (GDA); Makhdoom Mohsin,

Politicians who joined party include GDA's Core Committee member Makhdoom Fazal

member Core Committee GDA, Makhdoom Ammar, Makhdoom Hasnain and Shoaib Khan Tareen. They expressed full confidence in the leadership of PTI chief Khan, said a statement issued by PTI's Central Media Department (CMD). PTI Central Secretary General Asad Umar, Senator Shibli Faraz, Senior Vice President Fawad Chaudhry and former Sindh Governor Imran Ismail were also present on the occasion.



LAHORE: People line up to enter Gaddafi Stadium ahead of fifth T20I match between Pakistan and England.—NNI

Shehbaz Sharif confident of number game in Parliament!

JAVAIID-UR-RAHMAN
ISLAMABAD

The rumour mill, in the country's political scenario, is spinning nowadays without any break. The political developments undoubtedly help 'building and damaging' the popularity graph of main political players.

The Shehbaz-led government, after taking the reins, has been witnessing back-to-back setbacks due to inflation. The embattled government was badly engaged in resolving the price-hike issue when the climatic crisis 'all of a sudden' emerged as a big challenge. Former Prime Minister Imran Khan, after leaving parliamentary politics, has not spared a day criticising the present government on multiple matters.

The demand of fresh polls with threats of a long march has remained a regular feature in each public meeting of PTI's chief. The revelation of audio leaks has seemingly creating trou-

bles for both PTI and the government as many audio tapes may also surface in the days to come. In this scenario, a rumour is also making rounds that Prime Minister Shehbaz Sharif has to take 'vote of confidence' as some of the coalition partners are not ready to stand by treasury benches.

Prime Minister Shehbaz Sharif, after voting out the PTI chief Imran Khan, has comfortably secured 174 votes in the National Assembly to get the title of leader of the house in the National Assembly. The PTI chief, with his 131 MNAs, opted to tender resignations from the Parliament. This political move, the political gurus viewed, has proved 'a great help' for the incumbent government to easily do legislative business in the Parliament.

The present government, after successfully getting a tranche from the IMF, has felt itself confident of escaping from the threat of default. The devastating floods that swept away homes,

crops, bridges, roads and livestock have pushed the country to appeal for \$30 billion from the international community. The ruling clique has raised its voice at the United Nations (UN) plat-

form and is getting positive response. The political and constitutional experts believed that the present government is now getting strength with each passing day on different fronts. "President has no intention to ask the Prime

Minister to take a vote of confidence at this stage," they said, adding that the President is currently making efforts for reconciliation on some of the matters between PTI and the PDM.

They believed that the Prime Minister had the full support of its allies in the Parliament to thwart any move against the government. The motion for vote of confidence, according to the constitution, can be moved after the gap of six months so the opposition will avoid putting the Prime Minister in hot water at this juncture. Political sources said that the PTI lawmakers if intend to rejoin the Parliament then they might null using this card at any stage. "It depends upon the PTI to re-join the National Assembly and move a motion against the Prime Minister," they said. The en-masse resignations submitted by the PTI MNAs, over five months ago, have created a difficult situation for its political opponents currently enjoying treasury benches.



The rumour mill is always spinning!

form and is getting positive response. The political and constitutional experts believed that the present government is now getting strength with each passing day on different fronts. "President has no intention to ask the Prime

Aseefa Bhutto becomes politically active amid floods

SHAFQAT ALI
ISLAMABAD

Pakistan People's Party leader Aseefa Bhutto Zardari has become politically active amid floods while her brother Bilawal Bhutto Zardari - the PPP chief and the incumbent Foreign Minister - is abroad.

Aseefa, who is quite popular with the PPP workers, has been visiting the flood-hit areas and meeting the affected. "Visited the Mother and Child Care Hospital Nawabshah, while resources are stretched and everyone is being pushed past their limits, the dedication of the doctors is highly commendable. In these incredibly trying times we must come together for those who need us," she said in a tweet yesterday. Aseefa said she listened to the grievances of flood effectees. "They are understandably desperate for the water to leave so they can go back and rebuild their lives. Women and children are the most vulnerable, especially pregnant mothers that are due soon and newborns," she added. The PPP leader mentioned that more

than 8,000 animals died just in one district of Nawabshah. "Imagine the scale of the devastation. Livestock camps have been set up to vaccinate and treat livestock to try and prevent more loss," she maintained.

She warned that malaria, skin diseases, gastro and dehydration had gone rampant in flooded areas. "I met with the selfless Drs, Lady Health Workers and volunteers in Daur

Says women and children most vulnerable

(area), working tirelessly to help. They deserve both our appreciation and our assistance," she said. Aseefa highlighted that the people had lost everything. "Their homes, their possessions, their livelihoods, even their loved ones. These children deserve normal childhoods, free from the burden of more loss. We must ensure they are given that opportunity," she said.

Pakistan faces threat of food insecurity: Sherry

JAVAIID-UR-RAHMAN
ISLAMABAD

Federal Minister for Climate Change Senator Sherry Rehman on Wednesday said Pakistan is faced with the threat of food insecurity as the floods have drowned vast swathes of agricultural land, and made the cost or availability of food a prohibitive commodity.

"The Hunger Hotspot Report 2022 (FAO-WFP early warnings on food insecurity) shows that the impact of the floods will compound the rapid deterioration of the country's situation, driving food insecurity beyond the 4.7 million (26%) severely food insecure population in 3 provinces of the country; Balochistan, Khyber Pakhtunkhwa and Sindh," said the minister talking about food insecurity caused by flood losses. She said, "Not only have we lost the crops that were to be harvested, there are serious concerns over how much land will be available for upcoming planting (Rabi) season". About the damages estimates, the minister indicated a loss of 74 percent of cultivable land in Sindh alone; totaling to

3,410,743 acres. The province, which is considered Pakistan's bread basket, has lost 100 percent of its cotton crop, 88 percent of vegetables, and 66 percent of rice to the floods. Nationally, over 4 million acres of agricultural land have been lost to the floods amounting to a financial loss of over 481m rupees."

"Climate impacts will surely impact the nature of crops, soil fertility, pest attacks, irrigation requirements and

Says Sindh lost 100pc of its cotton crop, 88pc of vegetables

water availability," she said. Prior to the floods, heatwaves had caused a 5-10 percent decline in the country's wheat yields. It is difficult to gauge the true extent of the damage because of the stagnating floodwater; the numbers from the aforementioned initial estimates may increase as the water recedes and more accurate assessments can be carried out.

Pakistan bags three awards for nuclear advancement contribution

AGENCIES
VIENNA

Pakistan has received three Regional Cooperative Agreement (RCA) awards in Vienna, Austria, both for the institutional category and the individual category.

Regional Cooperative Agreement (RCA) of the International Atomic Energy Agency (IAEA) recognised achievements of Pakistan Atomic Energy Commission (PAEC) on its 50th Anniversary. A ministerial level meeting was organised by the International Atomic Energy Agency (IAEA) to celebrate the 50th anniversary of

the Regional Cooperative Agreement (RCA). During this event, various awards were conferred to recognise contributions to the RCA program. Pakistan had the distinction to receive three awards in individual and institute categories respectively at the event held in Vienna, Austria.

In the institute category, Pakistan Institute of Nuclear Science and Technology (PINSTECH) was recognized for its contributions in various areas of applications of nuclear science and technology including Isotope Hydrology, Water Resources Management, Industry and Air & Marine Pollution. In the individual category, two Pak-



istani scientists were conferred RCA Project Awards. Dr Azam Tasneem, Chief Scientist (Retd.), PINSTECH,

was recognized for his work as lead country coordinator in the areas of Isotope Hydrology and Water Resource Management. Also, Dr Irfan Ullah, Dy Chief Scientist, Institute of Nuclear Medicine & Oncology (INMOL) was awarded for his contribution in the areas of cancer diagnosis and treatment (theranostics).

The RCA is a formal inter-governmental agreement which serves as a framework for the Asia Pacific Region to intensify collaboration through programmes and projects focused on the specific shared needs of its 22 member countries in the field of nuclear science and technology.

NOTICE OF 56TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY given that the 56th Annual General Meeting (AGM) of Burhanee LPG (Pakistan) Limited will be held on Friday, October 21, 2022 at 11:00 A.M. at our Korangi Plant (KPI) adjacent to Pakistan Refinery Limited, Korangi Creek, Karachi and transport facility will be arranged and depart on 10:15 A.M from our head office, Burhanee Vists, Block 4, Scheme no. 5, Clifton to transact the following business:

Ordinary Business:

- To confirm minutes of the 55th Annual General Meeting of the Company held on October 28, 2021.
- To receive, consider and adopt the Audited Financial Statements together with the Directors' Report and the Auditors' Report thereon for the year ended June 30, 2022.
- To appoint auditors of the Company for the financial year ending June 30, 2022 and to fix their remuneration. The Board of Directors of the Company has recommended the name of retiring auditors M/s. BDO Ibrahim & Co., Chartered Accountants, for their appointment as external auditors for the year ending June 30, 2022. The retiring auditors, being eligible, have offered themselves for re-appointment for the year ending June 30, 2022.
- To consider any other business with the permission of the chair.

By order of the Board
(Murtaza Saifuddin)
Company Secretary

Karachi: September 26, 2022

Notes:

- Book Closure:**
The Share Transfer Books of the Company will remain closed from October 15 to October 21, 2022 (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. C-32, Jami Commercial Street-2, D.I.I.A., Phase-VII, Karachi by the close of business on October 14, 2022 will be considered in time for the determination of any entitlement, as recommended by the Board of Directors, attending the meeting and vote at the meeting.
- Election of Directors:**
Any member who seeks to contest an election of Directors of the Company shall file with the Company at its Registered Office not later than fourteen (14) days before the date of the AGM his/her intention to offer himself/herself for election of Directors in terms of section 179(3) of the Companies Act, 2017 together with:
i. Consent to act as director in Form 28, duly completed and signed by the candidate, as required under section 167(1) of the Companies Act, 2017;
ii. Detailed profile along with office address for placement on to the Company's website seven days prior to the date of election in terms of SRO 2013 2017 of 16th January 2017;
iii. Signed declaration to the effect that he/she is aware of the duties and power of directors and compliant with the requirements and eligibility criteria under the Companies Act, 2017, Memorandum and Articles of Association of the Company, Rule Book of Pakistan Stock Exchange Limited and Code of Corporate Governance Regulations, 2017 and other relevant laws and regulations;
iv. Attach Copy of Valid CNIC / Passport and NTN;
v. His/ her Folio No./CDC Account No./CDC sub-account No.;
vi. Any other document/information he/she think necessary
- Statement of Material Facts under Section 166(3) of the Companies Act, 2017 regarding Independent Directors:**
Independent Director will be elected through the process of election of directors in terms of Section 159 of the Companies Act, 2017 and they shall meet the criteria laid down under section 166(2) of the Companies Act, 2017.
- Appointment of Proxy and Attending AGM:**
i. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
ii. A duly completed instrument of proxy to be valid must be deposited at the registered office not less than 48 hours before the time of the meeting. Attested copies of valid CNIC or the passport of the member and the Proxy shall be furnished with the Proxy Form.
iii. The instrument of proxy should be duly signed, stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
iv. CDC account holders are also required to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).
- For Attending the Meeting:**
i. In case of individual, the account holder or sub-account holder and/or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
ii. Members registered on Central Depository Company (CDC) are also requested to bring their particulars, I.D. numbers and account numbers in CDC.
iii. In case of a corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.
- For Appointing Proxies:**
i. In case of individual, the account holder or sub-account holder and/or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per requirement notified by the Company.
ii. The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
iii. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
iv. The proxy shall produce his original CNIC or original passport at the time of the meeting.
v. Corporate entities shall submit the Board of Directors resolution/Power of Attorney with specimen signature along with proxy form.
- Change in Members' Addresses:**
Members are requested to notify any changes in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.
- Submission of Copies of Valid CNICs (mandatory):**
Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar.
- Payment of Dividend through electronic mode (mandatory):**
Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay each dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders. In order to receive dividend directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC, to the Registrar of the Company, in case of physical shares.
In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker / participant / CDC account services.
- Circulation of Audited Financial Statements Through E-Mail and by CD/DVD/USB:**
The Company is and is hereby allowed to transmit its annual audited financial statements, auditor's report and directors report etc. (annual audited accounts) to the Company's shareholders at their registered addresses in the form of soft copies in CD/DVD/USB instead of transmitting the annual audited accounts in printed copy as allowed by the Securities and Exchange Commission of Pakistan via SRO No. 4703/2016 dated May 31, 2016.
- Unclaimed Dividend Shares:**
Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our Share Registrar M/s THK Associates (Pvt.) Ltd. to collect/cash/transfer about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited to the credit of the Federal Government and in case of shares, shall be delivered to the Securities & Exchange Commission of Pakistan.

