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Ref.# SNEL/031022/PSX

Oct 03, 2022

Mr. Hafiz Maqsood Munshi Senior Manager Companies & Securities Compliance-RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED SEPTEMBER, 2022 AS REQUIRED UNDER PSX REGULATION 5.11.2 (B)

Sir,

We would like to inform you that still the operations of the company has closed and our management is actively pursuing different options for revival of the company's operations. The company is in litigation with all the banking companies in the court of law and there are no credit limit available to the company to run its operations again.

Management of the company are still trying for the revival of the company and making their efforts to start the operations and they are also working on some other options and we shall continue notifying our efforts and developments in the quarterly progress report.

Yours truly, For Salman Noman Enterprises Ltd.

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Noman Almas (Chief Executive)