

October 4, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**Subject: Financial Results for the Year ended 30<sup>th</sup> June 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on 4<sup>th</sup> October, 2022, at 11:30 A.M, Karachi, have approved the following for the year ended 30<sup>th</sup> June, 2022:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-3 are Nil.

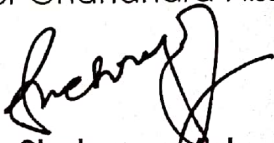
The Annual General Meeting (AGM) of the Company will be held on Friday, the 28<sup>th</sup> October, 2022 at 10:30 A.M in Karachi.

The Share Transfer Books of the Company will be closed from 22<sup>nd</sup> October, 2022 to 28<sup>th</sup> October 2022 (both days inclusive). The entitlement to attend the AGM will be to the shareholders whose names will appear in the Register of Members as on 21<sup>st</sup> October, 2022.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited



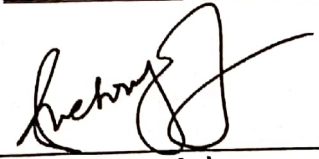
**M. Sheharyar Aslam**  
Company Secretary



Annexure-I to our letter dated  
October 04, 2022

Standalone Financial Results of Ghandhara Nissan Limited


	2022	2021
	--- Rupees in '000 ---	
Revenue	5,359,062	3,225,727
Cost of sales	(4,946,808)	(2,879,812)
Gross profit	412,254	345,915
Distribution cost	(107,183)	(90,020)
Administrative expenses	(224,661)	(222,162)
Other income	215,633	119,474
Other expenses	(19,284)	(14,306)
Profit from operations	276,759	138,901
Finance cost	(146,231)	(23,347)
Profit before taxation	130,528	115,554
Taxation	(29,373)	15,198
Profit after taxation	101,155	130,752
Other comprehensive loss		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	(17,112)	(2,501)
Impact of deferred tax	4,962	725
Other comprehensive loss for the year - net of tax	(12,150)	(1,776)
Total comprehensive income for the year	89,005	128,976
	----- Rupees -----	
Earnings per share - basic and diluted	1.77	2.29

  
M. Sheharyar Aslam  
Company Secretary

**Annexure-II to our letter dated**  
**October 04, 2022**

**Consolidated Financial Results of Ghandhara Nissan Limited**

	2022	2021
	---- Rupees in '000 ----	
Revenue	6,381,609	4,413,360
Cost of sales	(5,820,968)	(3,839,033)
<b>Gross profit</b>	<b>560,641</b>	<b>574,327</b>
Distribution cost	(140,148)	(126,942)
Administrative expenses	(277,483)	(269,837)
Other income	138,028	78,846
Other expenses	(21,611)	(14,307)
<b>Profit from operations</b>	<b>259,427</b>	<b>242,087</b>
Finance cost	(194,482)	(33,909)
	64,945	208,178
Share of profit / (loss) of an Associate	263,414	(77,298)
<b>Profit before taxation</b>	<b>328,359</b>	<b>130,880</b>
Taxation	(47,692)	(4,102)
<b>Profit after taxation</b>	<b>280,667</b>	<b>126,778</b>
<b>Other comprehensive (loss) / income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurement of staff retirement benefit obligation	(17,324)	(2,482)
Impact of deferred tax	5,024	720
Share of other comprehensive income of an Associate of:		
- surplus on revaluation of fixed assets - net	-	326,350
- re-measurement of staff retirement benefit obligation - net	(748)	(140)
Other comprehensive (loss) / income for the year - net of tax	(13,048)	324,448
<b>Total comprehensive income for the year</b>	<b>267,619</b>	<b>451,226</b>
<b>Attributable to:</b>		
- Shareholders of the Holding Company	267,627	451,219
- Non-controlling interest	(8)	7
	<b>267,619</b>	<b>451,226</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>4.92</b>	<b>2.22</b>

  
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**Mr. Sheharyar Aslam**  
**Company Secretary**