



**STATEMENT OF FINANCIAL POSITION  
 AS AT JUNE 30, 2022**

	<b>AUDITED 30-06-2022 Rupees</b>	<b>AUDITED 30-06-2021 Rupees</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised Capital	50,000,000	50,000,000
<b>Share capital</b>		
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	77,961,659	57,659,418
<b>Revenue reserve</b>		
Accumulated profit/(loss)	53,193,900	41,445,540
	171,155,558	139,104,958
<b>NON-CURRENT LIABILITIES</b>		
Loan from director	24,378,943	24,378,943
Deffered liabilities	37,361,648	26,675,353
	61,740,591	51,054,296
<b>CURRENT LIABILITIES</b>		
Loan from director	2,000,000	15,000,000
Trade and other payables	17,470,980	27,303,184
Provision for taxation	4,338,734	5,781,565
	23,809,714	48,084,749
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>256,705,863</b>	<b>238,244,002</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	115,644,936	89,129,742
<b>CURRENT ASSETS</b>		
Stores, spares and loose tools	6,244,579	8,046,464
Stock in trade	52,324,564	64,100,379
Trade debts	56,155,044	57,407,402
Loans and advances	5,154,487	9,229,926
Trade deposits and short term prepayments	5,821,276	3,146,341
Tax refund due from the Government	705,465	1,653,217
Cash and bank balances	14,655,512	5,530,531
	141,060,927	149,114,260
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL ASSETS</b>	<b>256,705,863</b>	<b>238,244,002</b>



**STAMENT OF PROFIT OR LOSS  
 FOR THE YEAR ENDED JUNE 30, 2022**

	AUDITED 30-06-2022 Rupees	AUDITED 30-06-2021 Rupees
Turnover	202,622,430	191,625,140
Cost of sales	<u>154,743,159</u>	<u>152,557,821</u>
Gross Profit	47,879,271	39,067,319
<b>OPERATIVE EXPENSES</b>		
Adminstrative expenses	<u>20,227,723</u>	<u>18,925,997</u>
Selling & distribution	<u>8,454,387</u>	<u>7,007,235</u>
	<u>28,682,110</u>	<u>25,933,232</u>
Operating profit/(loss)	19,197,161	13,134,087
Finance and other cost	<u>1,447,560</u>	<u>1,150,734</u>
	17,749,601	11,983,353
Other income/(loss)	<u>831,886</u>	<u>290,985</u>
Profit before taxation	18,581,487	12,274,338
Taxation	<u>15,904,285</u>	<u>4,231,074</u>
Profit after taxation	<u>2,677,202</u>	<u>8,043,264</u>
Earning /(loss) per share-Basic and diluted	0.67	2.01