



## ICI PAKISTAN LTD.

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**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 07, 2022  
ICI/ComSec/72/2022

Dear Sir,

### MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Further to our disclosure letter no. ICI/ComSec/41/2022 dated July 22, 2022, we are pleased to inform that the Board of Directors of ICI Pakistan Limited (the "**Company**") has authorized the management of the Company to submit a binding bid in relation to the acquisition of approximately 75.01% of the issued and paid-up capital of Lotte Chemical Pakistan Limited, comprising of 1,135,860,105 ordinary shares (the "**Transaction**").

Further, proceeding with the Transaction is subject to the acceptance of the binding bid and finalization of the terms and conditions of the share purchase agreement.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

Laila Bhatia Bawany  
Company Secretary

Encl: as Above

**CC: The Commissioner**  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**Director/HOD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.