

FORM - 7

October 22, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

Dear Sir

JS MOMENTUM FACTOR - EXCHANGE TRADED FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor - Exchange Traded Fund in their meeting held on Saturday, October 22, 2022 at 10:30 AM at Karachi, approved the financial results for the quarter ended September 30, 2022.

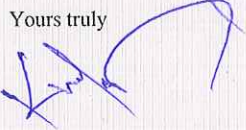
The financial results of JS Fund of Funds are as follows:-

	(Un-audited) For the quarter ended September 30, 2022Rupees.....
Income	
Profit on bank balances	61,850
Dividend income	1,595,746
Loss on sale of investment - Net	(3,457,948)
Net unrealised loss on re-measurement of investment classified at "fair value through profit or loss"	(1,413,636)
Other income	135,802
	(3,078,186)
Expenses	
Remuneration to JS Investments Limited - Management Company	66,634
Sindh sales tax on Management Company's remuneration	8,663
Remuneration of the Central Depository Company - Trustee	13,327
Sales Tax on Trustee remuneration	1,733
Securities transaction cost	207,960
Bank and settlement charges	8,896
Auditors' remuneration	158,689
Annual fee of Securities and Exchange Commission of Pakistan	2,665
PSX Listing Fees	2,062
Printing Charges	19,125
Registrar Fees	33,900
	523,654
Net loss for the period from operating activities	(3,601,840)
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	(3,104,783)
Net loss for the period after taxation	(6,706,623)

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary

