

**BAWANYAIR**  
PRODUCTS LIMITED

BAP/KSE/2166/22  
October 24, 2022

**UNDER SEALED COVER**

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on October 24, 2022 have approved the audited accounts for the year ended June 30, 2022.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you


Very truly yours  
For **Bawany Air Products Limited**


**M. Hanif Y. Bawany**  
Chief Executive Officer


**BAWANY AIR PRODUCTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022	2021
		----- Rupees -----	
Revenue	23	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses	24	(8,897,826)	(8,215,040)
Other expenses	25	(3,763,867)	(11,554,771)
Unrealized gain / (loss) revaluation of other financial assets		(163)	7,182
Other income	26	(12,661,856)	(19,762,629)
		3,637,597	2,885,638
<b>Operating loss</b>		<b>(9,024,259)</b>	<b>(16,876,991)</b>
Finance cost	27	(30,128)	(1,261,181)
<b>Loss before taxation</b>		<b>(9,054,387)</b>	<b>(18,138,172)</b>
Taxation	28	(86)	-
<b>Loss for the year</b>		<b>(9,054,473)</b>	<b>(18,138,172)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Comprehensive income during the year		-	-
<b>Total Comprehensive Loss for the Year</b>		<b>(9,054,473)</b>	<b>(18,138,172)</b>
<b>Loss per share - basic and diluted</b>	29	<b>(1.21)</b>	<b>(2.42)</b>

*The annexed notes from 1 to 39 form an integral part of these financial statements.*

  
**M. HANIF Y. BAWANY**  
 Chief Executive officer

  
**ABDUL RAUF**  
 Chief Financial Officer

  
**MOMIZA HANIF BAWANY**  
 Director