

Bolan Castings Ltd.



A Millat Group Company

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October 25, 2022

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RESOLUTIONS PASSED IN THE 40TH ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED

Dear Sir,

Pursuant to provisions of Regulation No. 5.6.9 (b) of Rule Book of Pakistan Stock Exchange, we are enclosing herewith certified copy of Resolutions passed in the 40th Annual General Meeting held on October 25, 2022 at Registered Office of the Company Main RCD Highway, Hub Chowki, District Lasbela, Balochistan.

Thank you.

Yours faithfully,
for **BOLAN CASTINGS LIMITED**

ARAFAT MUSHIR
Company Secretary

BOLAN CASTINGS LIMITED

RESOLUTIONS PASSED IN THE 40TH ANNUAL GENERAL MEETING OF BOLAN CASTINGS LIMITED HELD ON OCTOBER 25, 2022 AT REGISTERED OFFICE OF COMPANY, MAIN RCD HIGHWAY HUB CHOWKI DISTRICT LASBELA, BALOCHISTAN.

ORDINARY BUSINESS

1. To confirm the minutes of 39th Annual General Meeting held on October 26, 2021.

"RESLOVED and hereby agreed that the minutes of the 39th Annual General Meeting of Bolan Castings Limited held on October 26, 2021 be and are hereby confirmed and adopted."

2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2022 together with the Chairman's review, Directors' report and Auditors' report thereon.

"RESLOVED and hereby agreed that the Audited Financial Statements of the Company for the financial year ended June 30, 2022, together with the Chairman's Review, Directors' Report and Auditors' Report thereon be and are hereby approved and adopted."

3. To appoint auditors for the year ending June 30, 2023 and to fix their remuneration.

"RESLOVED that M/s. A.F. Ferguson & Co., Chartered Accountants be and are hereby appointed as Auditors of the Company for the financial year ending June 30, 2023, at fees of (a) Rs.975,000 for Annual Audit, (b) Rs.265,000 for Half Yearly Limited Scope Review and (c) Rs.90,000 for reporting on Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations 2019."

SPECIAL BUSINESS

4. To ratify and approve the transactions carried out in normal course of business with Group companies for the year ended June 30, 2022 by passing the following resolution as a special resolution:

"RESOLVED that the transactions carried out in normal course of business with Group companies as disclosed in note 37 to the financial statements for the year ended June 30, 2022 be and are hereby ratified and approved."

5. To authorize Chief Executive of the Company to approve transactions carried out and to be carried out in normal course of business with Group companies during the year ending June 30, 2023 by passing the following resolutions, with or without modification, as special resolutions:

"RESOLVED that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in



normal course of business with Group companies during the year ending June 30, 2023, subject to final approval/ratification by the shareholders.

FURTHER RESOLVED that the Chief Executive of the Company be and is hereby authorized to take any and all necessary actions and sign / execute any and all such documents / indentures as may be required in this regard on behalf of the Company."

CERTIFIED TRUE COPY

It is hereby certified that the above resolutions have been passed / adopted by the shareholders during the 40th Annual General Meeting of Bolan Castings Limited held on October 25, 2022.



ARAFAT MUSHIR
Company Secretary

