



ISO-9002 CERTIFIED

**Ashfaq Textile Mills Ltd.**  
established since 1988

REF. # ATML/PSX/2021/004075  
Dated: October 26, 2022.

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2022.**

We have to confirm you that the Board of Directors of our company in their meeting held on Wednesday, October 26, 2022 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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**Mailing Address:**

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)  
Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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**4. ANY OTHER ENTITLEMENT**

The financial results of the Company are as follows:

	NOTE	SEP.30,2022 Rupees	SEP.30,2021 Rupees
Sales		111,135,112	124,400,096
Cost of goods sold	6	98,328,457	108,010,712
Gross Profit		12,806,655	16,389,384
Other income		3,488,301	-
		16,294,956	16,389,384
Distribution Cost		579,555	492,016
Administrative Expenses		11,579,872	11,086,998
Financial Cost		2,923	11,547
		12,162,350	11,590,561
<b>Profit Before Taxation</b>		<b>4,132,606</b>	<b>4,798,823</b>
Provision for Taxation		1,389,189	1,866,001
<b>Profit for the period</b>		<b>2,743,417</b>	<b>2,932,822</b>
<b>Earning per share - Basic</b>		<b>0.01</b>	<b>0.01</b>

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.  
Nisar Ahmad  
(Company Secretary)Mailing Address:  
8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
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