



October 26, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Dear Sir,

Subject: Financial Results for the Quarter ended 30th September 2022

We have to inform you that the Board of Directors of our Company in their meeting held on 26th October, 2022, at 02:00 P.M, Karachi, have approved the following for the quarter ended 30th September, 2022:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 30th September, 2022 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,
For Ghandhara Nissan Limited


M. Sheharyar Aslam
Company Secretary

**Annexure-I to our letter
dated October 26, 2022**

Standalone Financial Results of Ghandhara Nissan Limited

| | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 |
|--|--|--|
| | ---- Rupees in '000 ---- | |
| Revenue - net | 2,927,723 | 969,916 |
| Cost of sales | (2,872,721) | (827,074) |
| Gross profit | 55,002 | 142,842 |
| Distribution cost | (39,878) | (25,091) |
| Administrative expenses | (63,362) | (53,343) |
| Other income | 94,329 | 39,453 |
| Other expenses | (64,398) | (10,180) |
| (Loss)/ Profit from operations | (18,307) | 93,681 |
| Finance cost | (38,462) | (12,268) |
| (Loss)/ Profit before taxation | (56,769) | 81,414 |
| Taxation | (21,597) | (14,347) |
| (Loss)/ Profit after taxation | (78,366) | 67,067 |
| Other comprehensive income | - | - |
| Total comprehensive (loss)/ income for the period | (78,366) | 67,067 |
| | ----- Rupees ----- | |
| (Loss)/ Earnings per share - basic and diluted | (1.37) | 1.18 |


 M. Sheharyar Aslam
 Company Secretary



**Annexure-II to our letter
dated October 26, 2022**

Consolidated Financial Results of Ghandhara Nissan Limited

| | Quarter ended September 30, 2022 | Quarter ended September 30, 2021 |
|--|--|--|
| | ---- Rupees in '000 ---- | |
| Revenue - net | 3,590,661 | 1,131,457 |
| Cost of sales | (3,423,955) | (950,583) |
| Gross profit | 166,705 | 180,874 |
| Distribution cost | (46,857) | (33,097) |
| Administrative expenses | (77,635) | (62,541) |
| Other income | 55,598 | 28,853 |
| Other expenses | (64,398) | (10,180) |
| Profit from operations | 33,413 | 103,909 |
| Finance cost | (53,895) | (18,470) |
| | (20,482) | 85,439 |
| Share of (loss)/ profit of an Associate | (87,994) | 36,379 |
| (Loss)/ Profit before taxation | (108,476) | 121,818 |
| Taxation | (32,270) | (16,384) |
| (Loss)/ Profit after taxation | (140,746) | 105,434 |
| Other comprehensive loss | | |
| Items that will not be reclassified to profit or loss | | |
| Share of other comprehensive income of an Associate of: - re-measurement of staff retirement benefit obligation - net | (2,779) | (748) |
| Other comprehensive loss - net of tax | (2,779) | (748) |
| Total comprehensive (loss)/ income for the period | (143,525) | 104,686 |
| Attributable to: | | |
| - Shareholders of the Holding Company | (143,528) | 104,686 |
| - Non-controlling interest | 3 | - |
| | (143,525) | 104,686 |
| | ----- Rupees ----- | |
| (Loss)/ Earnings per share - basic and diluted | (2.47) | 1.85 |


M. Sheharyar Aslam
Company Secretary