

ZEPHYR

ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager
PAKISTAN STOCK EXCHANGE
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-7

Subject: Financial Results for the Quarter ended September 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2022 at 12:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2022 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	(Un-audited) Jul-Sept 2022 (Rupees)	(Un-audited) Jul-Sept 2021 (Rupees)
Sales	1,918,586,497	2,118,775,113
Cost of Sales	1,709,048,730	1,884,974,763
Gross Profit	209,537,767	233,800,350
Operating Expenses (Admin & Selling etc.)	116,176,529	116,297,098
Other operating Income	80,452,005	29,675,572
Other operating expenses	37,269,295	8,409,129
Operating Profit	136,543,948	138,769,695
Financial & Other charges	34,900,678	32,788,787
Profit before tax	101,643,270	105,980,908
Provision for tax	18,882,538	19,543,846
Profit after tax	82,760,732	86,437,062
Un-appropriated profit brought forward	1,204,612,208	1,035,674,899
Surplus on Revaluation on disposal of Fixed Asset	-	-
Current year incremental depreciation – net of tax	4,629,048	5,058,069
Un-appropriated profit carried forward	1,292,001,988	1,127,170,030
Earning per share	1.39	1.45

v. OTHER INFORMATION : Nil

We will be sending you 3 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,
for Zephyr Textiles Limited



ABDUL JABBAR
Company Secretary
Lahore

Thursday, 27 October, 2022