



# FLYING CEMENT COMPANY LIMITED

FLYING/652/562-2022

Date: October 27, 2022

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**SUBJECT: CERTIFIED TRUE COPY OF THE RESOLUTIONS OF THE COMPANY ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2022**

Dear Sir

In compliance with regulation No 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached Certified True Copy of the Resolutions passed and adopted by the Members in 29<sup>th</sup> Annual General Meeting of the Company held on October 27, 2022.

The above is submitted for the information of the Exchange:

Yours sincerely

For and on behalf of  
Flying Cement Company Limited

  
Shahid Ahmad Awan  
Company Secretary

C.C.  
The Director /HOD  
Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.



# FLYING CEMENT COMPANY LIMITED

RESOLUTION PASSED AND ADOPTED BY SHAREHOLDERS AT ANNUAL GENERAL MEETING HELD ON 27-10-2022

## ORDINARY BUSINESS

"RESOLVED THAT the minutes of the Annual General Meeting of the Members held on December 15, 2021 are hereby approved."

"RESOLVED THAT the Annual Audited Financial Statements of the Company together with Auditors', Directors' and Chairman Reports for the year ended June 30, 2022 be and are hereby approved and adopted."

"RESOLVED THAT M/S Naveed Zafar Ashfaq Jaffery & Co, Chartered Accountants be appointed as Statutory Auditors of the Company for the financial year ending June 30, 2023."

## SPECIAL BUSINESS:

### Ratify and Approval of Related Parties Transaction

"RESOLVED that the transactions conducted with Related Parties as disclosed in the note 34 of the financial statements for the year ended June 30, 2022 be and are hereby ratified, approved and confirmed."

"RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2023".

"RESOLVED that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

### Director's Remuneration

"Resolved that the Director's Remuneration of Mr. Momin Qamar Executive Director increased to Rs.1,500,000 p.m. and the change of status of Mr. Qasim Khan as Executive Director at remuneration of Rs.1,200,000 p.m. inclusive of utilities and allowances w.e.f. October 01, 2022 be and is hereby approved."

Certified to be true Copy  
For Flying Cement Company Limited

  
Company Secretary