



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 28, 2022

SUBJECT: Financial Results for the Period Ended September 30, 2022

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 27, 2022 at 05:00 p.m. at at Head Office, Plot no. 5, Bangalore Town, Shahrah-e-Faisal, Karachi, and through video conferencing, has approved the un-audited condensed interim financial statements of the Company for the period ended September 30, 2022.

The financial results for the period ended September 30, 2022 are enclosed herewith.

The Quarterly report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Universal Network Systems Limited

Ahsan Iqbal
Company Secretary

Encl: As above

Head Office:

Bungalow No. 5, Bangalore Town,
Shahrah-e-Faisal, Karachi.
+92-21-111-258339

Regional Office – Central

158-S, Quaid-e-Azam Industrial
Estate, Kot Lakhpat, Lahore.

Regional Office – North

Building # 2A, Airport Link
Road, Chaklala, Rawalpindi.

UNIVERSAL NETWORK SYSTEMS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022 (Un-audited)

Note	Quarter Ended	
	September 30, 2022	September 30, 2021
	------(Rupees)-----	
Courier and allied services		
- Courier income	250,605,219	254,691,987
- CBC handling charges income	4,954,041	6,373,309
	255,559,260	261,065,296
- Cost of sales	(240,260,985)	(220,188,587)
Total courier and allied services	15,298,275	40,876,709
International freight	38,270,718	6,743,739
Commission income	559,894	160,690
	54,128,887	47,781,138
General and administrative expenses	(33,031,824)	(30,953,732)
Marketing and selling expenses	(1,247,425)	(813,120)
	(34,279,249)	(31,766,852)
Operating profit	19,849,638	16,014,286
Other income	7,038,058	806,959
Exchange Loss	(4,079,758)	(1,433,491)
Finance costs	(1,512,442)	(1,845,242)
	1,445,858	(2,471,774)
Profit before Tax, Depreciation and Amortization	21,295,496	13,542,512
Depreciation and Amortization	(13,275,295)	(8,403,152)
Profit before taxation	8,020,201	5,139,360
Taxation		
- Current	(3,194,490)	(1,725,896)
- Deferred	2,557,479	-
	(637,011)	(1,725,896)
Profit after tax	7,383,190	3,413,464
Earnings per share - basic and diluted	12	0.27
		(Restated) 0.12

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR