



October 27, 2022

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The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 03:30 p.m. on Thursday, October 27, 2022 approved the financial results of the Company for the first quarter ended September 30, 2022.

The financial results are as follows:

	Quarter Ended September 30,	
	2022	2021
	Rupees	Rupees
Sales	315,149,718	450,520,227
Cost of sales	353,516,015	474,169,515
Gross loss	(38,366,297)	(23,649,288)
Other income	21,899	245,651
	(38,344,398)	(23,403,637)
Distribution expenses	9,798,722	25,178,729
Administrative expenses	38,790,868	33,260,821
Finance cost	17,411,985	10,475,309
	66,001,575	68,914,859
Loss before taxation	(104,345,973)	(92,318,496)
Provision for taxation	4,727,246	6,714,922
Loss for the period	(109,073,219)	(99,033,418)
Earning per share - basic and diluted	(1.98)	(1.80)

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

