

Ref: Awwal/PSX/ 2022
28 October, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28 October, 2022 at 10:00 am at Karachi has approved the condensed interim financial statements of **Awwal Modaraba** for the quarter ended 30 September, 2022 and has approved the following:

- (i) CASH DIVIDEND: NIL**
- (ii) BONUS SHARES: NIL**
- (iii) RIGHT SHARES: NIL**
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NONE**
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION: NONE**

The financial results of the Modaraba for the captioned quarter are attached herewith as annexure to this letter.

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2022 will be transmitted through PUCARS, within the specified time.

Yours Sincerely,



Misbah Asjad
Company Secretary



Managed by: Awwal Modaraba Management Limited
(A wholly owned subsidiary of
Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista,
Plot No. Commercial 10,
Block No. 4, Scheme No.5,
Clifton, Karachi – 75600
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Fax: (92-21) 35374275
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Copy to:-

1. **The Executive Director/HOD, Offsite-II Department, Supervision Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
2. **The Director, Securities Market Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
3. **The Registrar Modaraba Companies & Modaraba,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad

AWWAL MODARABA
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Quarter ended September 30, 2022 Quarter ended September 30, 2021
 ----- Un-audited -----
 ----- Rupees -----

Income

Income from Musharika Finance	21,985,218	6,473,925
Income from Diminishing Musharika Finance - net	4,359,956	2,444,799
Income from Investment against repurchase agreement	-	68,811
Income from Modaraba Term Deposit	-	1,179,084
Income from Sukuk	-	4,066,259
Income from deposits with banks	3,473,851	4,506,668
	29,819,025	18,739,546

Expenses

Administrative and operating expenses	(5,292,710)	(6,939,772)
Financial charges	(1,102)	(1,966)
	24,525,213	11,797,808
Management Company's remuneration	-	-
Provision for services sales tax on Management Company's remuneration	-	-
	-	-
Provision for Workers' Welfare Fund	(490,504)	(235,956)
Profit before the taxation	24,034,709	11,561,852
Taxation	(6,864,808)	(3,456,749)
Profit for the period	17,169,901	8,105,103
Earnings per certificate - basic and diluted	0.17	0.08

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text 'AWWAL MODARABA' at the top and 'KARACHI' at the bottom, with a star on either side of the word 'MODARABA'.