



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 28,2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI,

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in October 28,2022 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the period ended 30-09-2022 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Director to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.



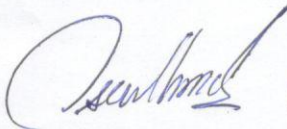
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	Rs. In "000"	
	<u>Sept.2022</u>	<u>Sept.2021</u>
Sales	22,843	31,830
Cost of Sales	<u>22,441</u>	<u>31,584</u>
Gross Profit	402	246
Other Income	<u>---</u>	<u>173</u>
	402	419
Admin/Selling/Distribution Exp.	<u>4,596</u>	<u>3,966</u>
Operating (Loss)	(4,194)	(3,547)
Financial Cost	<u>(361)</u>	<u>(118)</u>
(Loss)/Profit before taxation	(4,555)	(3,665)
Taxation-Current	<u>(225)</u>	<u>(350)</u>
Net (Loss)/Profit after tax	<u>(4,780)</u>	<u>(4,015)</u>
(Loss)/earnings per share (Rupees)	<u>(1.41)</u>	<u>(1.18)</u>

Yours Truly

for:-**PAK LEATHER CRAFTS LIMITED**


(NASEER AHMED)
Company Secretary

