

GLOBE TEXTILE MILLS LIMITED

Dated : 31st October 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir,

Re : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of the Company in their meeting held at 09:00 a.m on Monday the October 31, 2022 recommended the following:

(1) CASH DIVIDEND	NIL
(2) BONUS SHARES	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-
(5) ANY OTHER PRICE-SENSITIVE INFORMATION	-

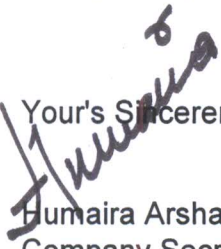
The financial results of the Company for the Year Ended appear on the following page

GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	<u>For Year Ended</u>	
	<u>June 30,</u>	<u>June 30,</u>
	<u>2022</u>	<u>2021</u>
	<u>(Rupees in Thousand)</u>	
SALES	-	-
FIXED OVERHEADS	(492)	(560)
GROSS LOSS	(492)	(560)
OPERATING EXPENSES :		
(Administration and Selling & distribution cost)	(448)	(421)
OPERATING LOSS	(940)	(981)
OPERATING EXPENSES	-	-
OTHER INCOME	-	21
FINANCIAL CHARGES	-	-
NET (LOSS) BEFORE TAXATION	(940)	(960)
PROVISION FOR TAXATION :		
Current	-	-
Deferred	-	-
NET (LOSS) AFTER TAXATION	(940)	(960)
NET (LOSS) PER SHARE	(0.06)	(0.06)

Your's Sincerely,


Humaira Arshad
Company Secretary