



FIRST CREDIT AND INVESTMENT BANK LIMITED

FCIB/73/AGM/10/2022

October 31, 2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**EXTRACT OF RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE 33RD ANNUAL
GENERAL MEETING OF FCIBL HELD ON OCTOBER 28, 2022**

As required under clause 5.6.9(b) of the Rule Book of Pakistan Stock Exchange, the First Credit and Investment Bank Ltd is pleased to inform you that the following resolutions were passed in the 33rd Annual General Meeting of FCIBL held on October 28, 2022 and the same have been adopted and become effective.

Quote

"RESOLVED: THAT the audited financial statements of First Credit and Investment Bank Ltd for the year ended on June 30, 2022 together with the Directors' Report, Chairman Review and Auditors' reports thereon be and are hereby approved and adopted."

"RESOLVED: THAT M/s. Crowe Hussain Chaudhury & Co., Chartered Accountants, be and are hereby appointed as statutory auditors of the Company for the year ending 30 June, 2023 at a fee of Rs.950,000/- (Rupees Nine Hundred and Fifty Thousand only) plus applicable taxes and actual out of pocket expenses not exceeding 10% of the fee."

"RESOLVED THAT Directors' meeting Fee, as allowed under the Article 77 of the Article of Association of the Company and Directors Remuneration Policy of the Company, to Non-Executive Directors including Independent Directors, be and is hereby increased from Rs. 40,000/- to Rs. 55,000/- per meeting with effect from October 28, 2022 and the decision of the Board of Directors of First Credit and Investment Bank Ltd in this regard is hereby ratified."

Unquote

Certified by

Muhammad Amin Khatri
Company Secretary