



SERVICE INDUSTRIES TEXTILES LTD.

November 1, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: CERTIFIED COPY OF RESOLUTIONS PASSED IN 61st ANNUAL GENERAL MEETING

Dear Sir,

In compliance with clause 5.6.9.(b) of the PSX Regulations we hereby enclose a certified copy of resolutions passed in the 61st Annual General Meeting held on October 28, 2022 at 09:30 at 38 Empress Road, Lahore. These resolutions have been passed and have been effective.

Yours sincerely

Usman Khalid
(Company Secretary)





SERVICE INDUSTRIES TEXTILES LTD.

This is to certify that the following resolutions were passed in the 61st Annual General Meeting held on October 28, 2022

ORDINARY BUSINESS:

1. To confirm the minutes of the 60th Annual General Meeting held on October 28, 2021

“RESOLVED that, the minutes of Annual General Meeting of Service Industries Textiles Limited held on October 28, 2021 be and hereby approved and the Chairman of the meeting shall be authorized to sign the minutes for confirmation”

2. To consider, approve and adopt Annual Audited Accounts of the Company together with the Directors' and Auditors' Reports for the year ended June 30, 2022.

“RESOLVED by the members of the Company that Audited Accounts for the year ended 30th June 2022 together with the Report of Auditors and Directors' Report laid before Chairman as recommended by the Board circulated to the members be and are hereby approved and adopted by the members

3. To appoint Statutory Auditors of the Company for the year ending June 30, 2022 and to fix their remuneration. The retiring auditors M/s Horwath Hussain Chaudhury & Co. Chartered Accountants, being eligible, have offered themselves for reappointment

“RESOLVED by the members at the 61st Annual General Meeting that M/s Crowe Hussain Chaudhury & Co. Chartered Accountants after complying with clause (32) of Code of Corporate Governance are hereby appointed as Statutory Auditors of Service Industries Textiles Limited till conclusion of the next Annual General Meeting of the Company”.

4. To elect seven directors as fixed by the Board of Directors in accordance with the provisions of section 159(1) of the Companies Act, 2017 for a period of three years commencing from October 31, 2022.

The Chairman informed the members that the following are the retiring directors:

- | | |
|------------------------|------------------------------|
| 1. Mr. Mohammad Hameed | 2. Mr. Ijaz Hameed |
| 3. Mr. Aamer Hameed | 4. Mr. Tariq Hameed |
| 5. Mr. Murtaza Hameed | 6. Mr. Omar Mohyud Din Malik |
| 7. Mrs. Zainab Khan | |

The Following candidates have filed consent to act as Director under section 159 of the Companies Act, 2017:

- | | |
|------------------------|------------------------------|
| 1. Mr. Mohammad Hameed | 2. Mr. Ijaz Hameed |
| 3. Mr. Aamer Hameed | 4. Mr. Tariq Hameed |
| 5. Mr. Murtaza Hameed | 6. Mr. Omar Mohyud Din Malik |
| 7. Mrs. Zainab Khan | |

The following Resolution was passed unanimously:

“Resolved that above candidates be and hereby are elected directors under section 159 of the Companies Act, 2017 for the period of three years commencing from October 31, 2022”

Certified to be true copy

Usman Khalid
(Company Secretary)