

## **PAKISTAN PVC LIMITED**

### **MINUTES OF THE 59<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, OCTOBER 21, 2022 AT 9.00 A.M AT SHAFFIABAD GHARO DISTRICT THATTA.**

#### **PRESENT**

- |    |                     |                                |
|----|---------------------|--------------------------------|
| 1. | Mr. Adnan Shaffi    | - Chairman                     |
| 2. | Mr. Arif Shaffi     | - Chief Executive              |
| 3. | Mr. Adeel Shaffi    | - Director & Company Secretary |
| 4. | Mr. Arshad Javaid   | - Director                     |
| 5. | Mrs. Saira Shaffi   | - Director                     |
| 6. | Mr. Mohammad Shaffi | - Director                     |
| 7. | Mr. S. M. Khalid    |                                |

Meeting started with the recitation from the Holy Quran at the scheduled time and following business were transacted.

#### **1. LACK OF QUORUM**

It was pointed out by the Company Secretary that the Quorum is not complete. The Chairman gave 60 minutes additional time to complete the Quorum. After the completion to extra time the Chairman announced that the quorum was not complete therefore the meeting is being adjourned. Now the Adjourned Annual General Meeting will be held at the registered office Shaffiabad, Gharo, District Thatta on October 28, 2022 at 9.00 am.

The meeting was adjourned due to lack of quorum.



**CHAIRMAN**

## **PAKISTAN PVC LIMITED**

### **MINUTES OF THE 59<sup>th</sup> ADJOURNED ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, OCTOBER 28, 2022 AT 9.00 A.M AT SHAFFIABAD GHARO DISTRICT THATTA.**

#### **PRESENT**

- |    |                     |                                |
|----|---------------------|--------------------------------|
| 1. | Mr. Adnan Shaffi    | - Chairman                     |
| 2. | Mr. Arif Shaffi     | - Chief Executive              |
| 3. | Mr. Adeel Shaffi    | - Director & Company Secretary |
| 4. | Mr. Arshad Javaid   | - Director                     |
| 5. | Mrs. Saira Shaffi   | - Director                     |
| 6. | Mr. Mohammad Shaffi | - Director                     |
| 7. | Mr. S. M. Khalid    |                                |

Meeting started with the recitation from the Holy Quran at the scheduled time and following business were transacted.

#### **1. TO CONFIRM THE MINUTES OF THE 58<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 22, 2021.**

Minutes of the 57<sup>th</sup> Annual General Meeting held on October 22, 2021 which was adjourned due to lack of quorum were taken up for confirmation which were taken as read and as proposed by Mr. Shahzaman and seconded by Mr. S. M. Khalid, the minutes of the last meeting were confirmed and adopted.

#### **2. TO CONFIRM THE MINUTES OF THE ADJOURNED 58<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON October 29, 2021.**

Minutes of the Adjourned 58<sup>th</sup> Annual General Meeting held on October 29, 2021 were taken up for confirmation which were taken as read and as proposed by Mr. Shahzaman and seconded by Mr. S. M. Khalid, the minutes of the last meeting were confirmed and adopted.

#### **3. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2022 TOGETHER WITH THE REPORTS OF THE DIRECTOR'S AND AUDITORS' THEREON.**

Audited Accounts for the year ended June 30, 2022 along with Director's and Auditors' Reports were placed before the shareholders for their consideration and approval. Chairman informed the shareholders that Gharo Plant remains closed and there was no production during the year 2021-2022. We hope that this old dispute will be resolved and the electricity will be restored.

As suggested by Mr. S. M. Khalid and seconded by Mr. Mohammad Shaffi, the shareholders unanimously approved the audited accounts of the company for the year ended June 30, 2022 together with the reports of the Director's and Auditors' thereon.

**4. TO APPOINT AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2023 AND FIX THEIR REMUNERATION.**

Chairman informed the shareholders that the audit committee has recommended the re-appointment of M/s. Mushtaq and Company, Chartered Accountants as auditors of the Company. M/s. Mushtaq and Company, Chartered Accountants, being eligible have offered themselves for re-appointment as auditors of the Company for the year ending June 30, 2023. He sought the approval of the shareholders for appointment of auditors of the company for the year ended June 30, 2023 on the same remuneration i.e. Rs. 150,000/= . As proposed by Mr. Arshad Javaid and seconded by Mr. S. M. Khalid, the shareholders unanimously approved.

There being no other business, the meeting was closed with a vote of thanks to the chair.



**CHAIRMAN**