



Securities and Exchange Commission of Pakistan
Securities Market Division

Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (93)/2022/363

October 31, 2022

Mr. Misbah Asjad,
Company Secretary,
KASB Modaraba,
3rd Floor, Horizon vista,
Plot No. Commercial 10,
Block No. 4, Scheme No. 5, Clifton,
Karachi.

Subject: APPLICATION FOR EXTENTION IN PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING THEREIN AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

Please refer to the letter dated September 29, 2022 from KASB Modaraba (the "Company") in terms whereof the Company has requested to grant extension for 30 days from the Commission for holding of Annual General Meeting ("AGM") to consider and approve audited accounts for the financial year ended June 30, 2022 u/s 132 read with section 223 of the Companies Act, 2017 (the "Act").

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of section 132 read with section 223 of the Act, the Commission has granted extension to the Company to convene and hold its aforesaid AGM for the year ended June 30, 2022 at earliest by November 27, 2022 and lay therein financial statements for shareholders consideration. The Company is further directed to submit, within a week of date of AGM held, a compliance report along with attested copies of minutes of the said meeting to this office.

Regards,

Sanaullah Jatoi
Assistant Director