



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

23 November 2022

FCSC/CS/11/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

Subject: - **CORPORATE BRIEFING SESSION (CBS)**

Dear Sir,

This is to inform you that a Corporate Briefing Session of First Capital Securities Corporation Limited ("The Company") will be held on Wednesday, 30 November 2022 at 03:00 p.m. to brief the Shareholders / Analysts / Investors about the Company's Audited Financial Statements for the year ended 30 June 2022 to fulfill the requirements of Pakistan Stock Exchange as per notice PSX/N-1110 dated November 18, 2022.

Therefore, the Shareholders / Analysts / Investors are advised to please attend the session through the Zoom Link / Video Link or in physical. Accordingly, those Shareholders / Analysts / Investors who desire to attend the session are requested to register themselves by sending an email to the Company Secretary at sajjadahmad@pacepakistan.com subject of e-mail will be "**Registration for Corporate Briefing Session**". Please include following detail in email:

Name	CNIC	Folio No. / CDC A/C (if any)	Organization Name / Profession	Cell Phone No.

Zoom Link / Video Link and login credentials to join the session will be shared with those Shareholders / Analysts / Investors whose email containing the aforementioned particulars are received at the above mentioned email address before 11:00 a.m. on Tuesday 29 November, 2022.

Presentation along with notice for invitation to the analyst / shareholders of the Company are also uploaded on the website of the Company: www.pacepakistan.com.

You may please inform the Certificate holders of the Exchange accordingly.

Yours faithfully,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

FIRST CAPITAL SECURITIES CORPORATION LIMITED



Profile of FCSC

FCSC is a public limited company listed on Pakistan Stock Exchange, the parent company of First Capital Group and involved in making long and short term investments, money market operations and financial consultancy. Company Commenced operations in 1994.



BALANCE SHEET

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2022

NON-CURRENT ASSETS

Property, plant and equipment
Investment properties
Long term investments
Long term deposits

CURRENT ASSETS

Trade debts - unsecured, considered good
Loans, advances, prepayments and other receivables
Short term investments
Advance tax
Cash and bank balances

CURRENT LIABILITIES

Trade and other payables
Current portion of long term loan
Current portion of accrued markup

NON-CURRENT LIABILITIES

Long Term Loan
Accrued Markup
Staff retirement benefits payable
Deferred tax liability

Contingencies and commitments

NET ASSETS

REPRESENTED BY

EQUITY

SHARE CAPITAL AND RESERVES

Authorized share capital:

320,000,000 (June 2021: 320,000,000) ordinary shares of Rs. 10 each

Issued, subscribed and paid-up capital
Retained earnings

2022 Rupees	2021 Rupees
143,423,338	132,743,163
2,685,278,881	2,152,618,664
1,721,751,878	1,821,951,969
37,500	37,500
4,550,491,597	4,107,351,296
-	503,784
38,322,992	33,544,229
32,834,322	75,227,561
7,894,825	7,541,537
14,947,715	80,394
93,999,854	116,897,505
61,991,150	65,599,872
1,600,000,000	100,000,000
705,753,915	331,429,552
2,367,745,065	497,029,424
2,276,746,386	3,727,219,378
178,060,000	1,678,060,000
41,927,982	111,377,020
3,125,943	2,293,421
15,000,100	15,000,100
238,114,025	1,806,730,541
-	-
2,038,632,361	1,920,488,836
3,200,000,000	3,200,000,000
3,166,101,120	3,166,101,120
(1,127,468,759)	(1,245,612,284)
2,038,632,361	1,920,488,836



PROFIT AND LOSS ACCOUNT

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	Rupees	
Revenue		
Money market services	-	1,108,269
Dividend Income	65,142,246	526,012
Unrealized gain/(loss) on re-measurement of 'investments at fair value through profit or loss'	(142,593,330)	362,974,706
Change in fair value of investment properties	500,043,656	-
	422,592,572	364,608,987
Expenses		
Operating and administrative expenses	(12,199,466)	(9,330,541)
Operating Profit	410,393,106	355,278,446
Other income	13,390,433	111,102,532
Finance cost	(305,873,661)	(263,739,756)
Profit before taxation	117,909,878	202,641,222
Taxation	-	4,788,281
Profit/(Loss) after taxation	117,909,878	207,429,503
Earning/(Loss) per share - basic and diluted	0.37	0.66



Strategic/ Operational Development

- ▶ The Management of the Company is in negotiation with its banks to restructure/settle its Debt and is confident that this will be done on favorable terms.
- ▶ The Management of the Company is focusing to improve the performance of Subsidiary companies and to generate revenues from own revenue streams of the Company.
- ▶ The Company has approved disinvestments in shares of Pace Barka Properties Limited and First Capital Investments Limited to any prospective buyer to invest the funds to be realized in alternate profitable ventures



FUTURE OUTLOOK

- ▶ The improved performance of Capital market will also have a positive impact on the value of investments in the Listed companies shares, which will result in unrealized gains and positive impact on the financial position of the Company;
- ▶ Through increase in profitability of the subsidiary and associated companies the Company is expecting increase in revenues through Dividend realization;
- ▶ The loan settlements will in future eliminates the mark-up expense resulting in increased profitability.



Any

Question

