

OILBOY

ENERGY LIMITED

Formerly Drekkar Kingsway Limited

General Manager

The Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road,
Karachi.

November 28, 2022/15

SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN ANNUAL GENERAL MEETING.

Dear Sir,

We are pleased to inform you that following resolutions have been unanimously passed by the shareholders of the Company in their Annual General Meeting held on November 26, 2022 at 1100 hrs at 5-A/1, Gulberg III, Off MM Alam Road, Lahore.

ORDINARY BUSINESS

1. TO CONFIRM THE MINUTES OF THE ANNUAL GENERAL MEETING HELD ON OCTOBER 22, 2022.

“RESOLVED THAT the minutes of the previous AGM held on October 22 2022, is unanimously approved by the shareholders.”

2. TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2022 TOGETHER WITH DIRECTORS' AND AUDITORS ' REPORTS THEREON.

“RESOLVED THAT the Annual Audited Accounts of Oilboy Energy Limited for the year ended June 30, 2022 together with the Reports of the Independent Auditors, Chairman and Director's review reports thereon be and are hereby approved and adopted.”

3. TO APPOINT AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2023 AND TO FIX THEIR REMUNERATION.

RESOLVED THAT M/S Aamir Salman Rizwan, Chartered Accountants be and are hereby appointed as Auditors of the Company for the ensuring year 2022-2023 at a remuneration of Rs. 650,000/- plus taxes and out of pocket expenses and the remuneration includes Annual Statutory Audit fee, Half Yearly Review, Quarterly Review and Report on the Listed Companies (Code of Corporate Governance) Regulations, 2019.”

SPECIAL BUSINESS

Office Block: Farmhouse No. 16, Street No. 12,
Chak Shahzad, Islamabad, Pakistan
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www.obel.com.pk

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4. TO CHANGE OF PROVINCE (WITH CHANGE OF REGISTERED OFFICE) OF THE COMPANY.

“RESOLVED THAT the approval be and is hereby accorded to relocate the registered office of the Company from Territory of Islamabad to the Province of Punjab and accordingly Clause 2 of the Memorandum of Association shall be read as follows;

“2. The registered office of the Company will be situated in the Province of Punjab”. Accordingly, registered office address of the Company is changed to 5A/1, Gulberg III, Off M.M. Alam Road, Lahore.

RESOLVED FURTHER THAT each of the Chief Executive Officer, the Chief Financial Officer, and the Company Secretary of the Company, acting singly, be and is hereby authorized to take all necessary steps and execute all necessary documents towards fulfillment of all legal and corporate requirements involved, and to file all requisite documents with the Securities and Exchange Commission of Pakistan, as may be necessary or expedient for the purpose of fully giving effect to and implementing the letter, spirit and intent of the foregoing resolutions.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of Oilboy Energy Limited (Formerly Drekkar Kingsway Limited)



INAM ULLAH
Company Secretary



CC:

1. The Director/ HOD, Surveillance, Supervision and Enforcement, SMD, SECP-ISD
2. The Executive Director, Corporate Supervision Department, SECP-ISD

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