



Quice Food Industries Ltd.

November 28, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir

**Financial Results for the Quarter Ended September 30 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on November 28, 2022 at 03:00 pm at the Registered office of the Company recommended a NIL payout.

The Financial results of the first Quarter are presented below:

	Three months period ended	
	Sep 30, 2022	Sep 30, 2021
	---- Rupees ----	
<b>SALES</b>	143,263,601	77,425,796
Cost of Sales	(116,938,909)	(73,939,236)
<b>GROSS PROFIT</b>	26,324,692	3,486,560
Distribution Cost	(16,729,097)	(3,610,034)
Administrative Expenses	(15,662,243)	(3,107,767)
	(32,391,340)	(6,717,801)
Operating Loss	(6,066,648)	(3,231,241)
Other Operating Income	436,647	115,621
	(5,630,001)	(3,115,620)
Finance Cost	(11,639)	(3,176)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	(5,641,640)	(3,118,796)
Taxation	(1,559,729)	(922,055)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	(7,201,369)	(4,040,851)
<b>(LOSS)/EARNINGS PER SHARE</b>	(0.073)	(0.041)

The quarterly report of the Company for the first quarter ended September 30, 2022 shall be transmitted through PUCARS separately, within the specified time.

Regards

For Quice Food Industries Limited

Company Secretary

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