

December 5, 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information

Dear Sir

In accordance with Section 96 of the Securities Act 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors of the Company has approved to appoint M/s Optimus Capital Management (Private) Limited to evaluate potential divestment opportunity of one of its investments. Any decision pertaining to such divestment will be made by the Board of Directors after an elaborate report is submitted by Optimus Capital Management (Private) Limited.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours Sincerely

M. Imran

Company Secretary

Cc: Director / HOD

Surveillance, Supervision and Enforcement Department

Security and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue

Blue Area Islamabad