

# First Prudential Modaraba

Ref: PMI/PSX/2022  
December 12, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: CORPORATE BRIEFING SESSION**

Dear Sir,

In continuation of our letter dated December 05, 2022 on the subject, this is to inform that the certificate holders/analysts/investors who wish to attend the Corporate Briefing Session (CBS) of First Prudential Modaraba through video-link may join through the link provided as under:-

<https://us02web.zoom.us/j/85118372016?pwd=ZlRaeVVVd1B3bFo5dWd0VnUxQW5WQT09>

Meeting ID: 851 1837 2016

Passcode: 252922

We would appreciate your assistance in communicating this information to members of the Exchange.

Yours Sincerely,



**Misbah Asjad**  
Company Secretary

Managed by Awwal Modaraba Management Limited  
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.  
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# Corporate Briefing Session

**FIRST PRUDENTIAL MODARABA**

*Managed By*

**AWWAL MODARABA MANAGEMENT LIMITED**

## About Management Company

Awwal Modaraba Management Limited (AMML) is licensed by the Registrar Modaraba Companies and Modaraba, Securities and Exchange Commission of Pakistan to float and manage multipurpose Modaraba Funds. The Company was incorporated on June 5, 2014 with an authorized and paid-up capital of PKR 300 million and PKR 105 million, respectively, as a wholly owned subsidiary of Pak Brunei Investment Company Limited (“PBICL”).

Pak Brunei Investment Company Ltd. is an Investment Finance Company established as a joint venture between Government of Pakistan and Brunei Investment Agency (BIA) that commenced operations in August 2007. The Company has active platforms for Project and Lease Finance, Corporate Finance & Advisory Services, SME Finance, Private Equity and Fund Management.

AMML vide SECP order dated January 31, 2020 has taken over the administrative and management control of the modaraba on February 03, 2020.

## Board Of Directors

Mr. Khalid Aziz Mirza	Chairman (Independent Director)
Mr. Shahid Ghaffar	Independent Director
Ms. Ayesha Aziz	Non-Executive Director
Mr. Abdul Jaleel Sheikh	Non-Executive Director
Mr. Ahmed Ateeq	Non-Executive Director
Mr. Karim Hatim	Chief Executive Officer

## Vision and Mission

### Vision

AMML will play a role in the economic progress and development of Pakistan by providing a range of advisory services and financial support, through Shari'ah compliant modes; to viable projects in high growth, capital starved sectors of the economy.

### Mission

AMML aims to be at the vanguard of innovation in modaraba management services, offering the best solutions to our customers, value to our shareholders and modaraba investors, complemented with a challenging, equal opportunity environment to our employees.

## Fields of Operation

Modaraba is primarily engaged in providing:

- i) Working Capital,
- ii) Term Finance,
- iii) Ijarah,
- iv) Musharika, Diminishing Musharika
- v) Morabaha and
- vi) Other Shari'ah Compliant Investments / Instruments



مشاركة  
Musharaka



MURABAHA

BUY & SELL

# First Prudential Modaraba

## KEY FINANCIAL AND OPERATIONAL DATA AT A GLANCE

-----Rupees in million-----

Year	2022	2021	2020	2019	2018	2017
Paid-up Capital	872.177	872.177	872.177	872.177	872.177	872.177
Statutory Reserve	157.527	153.623	151.747	151.747	151.283	151.283
Certificate Holders Equity	442.492	429.947	420.571	425.973	423.065	452.159
Certificate	87.217	87.217	87.217	87.217	87.217	87.217
Current liabilities	119.855	107.869	58.866	51.769	52.951	51.522
Non-current Assets	261.872	119.168	132.438	234.746	279.404	241.372
Current Assets	308.427	429.637	344.901	258.657	215.299	273.587
Profit / (Loss) before Taxation	22.065	9.376	(3.705)	3.900	(19.564)	15.179
Taxation	(2.543)	-	(1.697)	(1.578)	-	-
Earning / (Loss) per Certificate (Rs)	0.22	0.11	(0.06)	0.03	(0.22)	0.17

## Our Vision Going Forward

- The process for merger of First Pak Modaraba and KASB Modaraba into First Prudential Modaraba is underway and expected to be concluded soon. Following the merger, the modaraba's operations will cease to exist.
- The new structure will be more effective, economical and efficient which would strengthen and support the profitability/ return to the certificate holders.
- Our team will remain active in exploring the new sectors and the new mode of investments that support the revenue stream / growth of the modaraba.



## Professional Team

**Modaraba is managed by highly driven and motivated professionals in various departments including:**

- ***Advisory and Capital Market*** – Specializes in revival / growth capital and hybrid instruments and special initiatives
- ***Structured Finance*** – Specializes in turnaround of distressed assets, infrastructure finance, mergers and acquisitions and securitization
- ***Development Finance*** – Specializes in making impact investments for sustainable development of units
- ***Compliance and Governance*** – Ensures that the Modaraba adheres to all external rules and internal controls. The role has developed significantly in the light of recently increased legislations on the financial services sector to ensure AML / CFT compliance

# QUESTION AND ANSWER SESSION

**THANK YOU**