

First Pak Modaraba

Ref: PAKMI/PSX/2022
December 12, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: CORPORATE BRIEFING SESSION

Dear Sir,

In continuation of our letter dated December 05, 2022 on the subject, this is to inform that the certificate holders/analysts/investors who wish to attend the Corporate Briefing Session (CBS) of First Pak Modaraba through video-link may join through the link provided as under:-

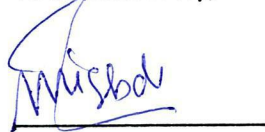
<https://us02web.zoom.us/j/85118372016?pwd=ZlRaeVVVd1B3bFo5dWd0VnUxQW5WQT09>

Meeting ID: 851 1837 2016

Passcode: 252922

We would appreciate your assistance in communicating this information to members of the Exchange.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
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First Pak Modaraba

Corporate Briefing Session

FIRST PAK MODARABA

Managed By

AWWAL MODARABA MANAGEMENT LIMITED

Profiles of Management Company (AMML) and Holding Company of AMML

Awwal Modaraba Management Limited (AMML) is licensed by the Registrar Modaraba Companies and Modaraba, Securities and Exchange Commission of Pakistan to float and manage multipurpose Modaraba Funds. The Company was incorporated on June 5, 2014 with an authorized and paid-up capital of PKR 300 million and PKR 105 million, respectively, as a wholly owned subsidiary of Pak Brunei Investment Company Limited (PBICL).

Pak Brunei Investment Company is an Investment Finance Company established as a joint venture between Government of Pakistan and Brunei Investment Agency (BIA) that commenced operations in August 2007. The Company has active platforms for Project and Lease Finance, Corporate Finance & Advisory Services, SME Finance, Private Equity and Fund Management.

AMML vide SECP order dated January 31, 2020 has taken over the administrative and management control of the modaraba on February 03, 2020.

Board Of Directors

Mr. Khalid Aziz Mirza	Chairman (Independent Director)
Mr. Shahid Ghaffar	Independent Director
Ms. Ayesha Aziz	Non-Executive Director
Mr. Abdul Jaleel Sheikh	Non-Executive Director
Mr. Ahmed Ateeq	Non-Executive Director
Mr. Karim Hatim	Chief Executive Officer

Vision

AMML will play a role in the economic progress and development of Pakistan by providing a range of advisory services and financial support, through Shari'ah compliant modes; to viable projects in high growth, capital starved sectors of the economy.

Mission

AMML aims to be at the vanguard of innovation in modaraba management services, offering the best solutions to our customers, value to our shareholders and modaraba investors, complemented with a challenging, equal opportunity environment to our employees.

Fields of Operation

Modaraba is primarily engaged in providing:

- i) Working Capital,
- ii) Term Finance,
- iii) Ijarah,
- iv) Musharika, Diminishing Musharika
- v) Morabaha and
- vi) Other Shari'ah Compliant Investments / Instruments

مشاركة
Musharaka



First Pak Modaraba



MURABAHA

BUY & SELL

KEY FINANCIAL AND OPERATIONAL DATA AT A GLANCE

-----Rupees in million-----

Year	2022	2021	2020	2019	2018	2017
Paid-up Capital	125.400	125.400	125.400	125.400	125.400	125.400
Statutory Reserve	26.897	26.570	26.517	26.148	26.045	25.602
Certificate Holders Equity	68.565	66.929	68.040	66.196	62.562	62.481
Current liabilities	60.448	61.520	9.622	8.525	1.911	5.964
Non-current Assets	50.609	24.823	11.232	29.510	34.968	26.968
Current Assets	75.592	100.572	61.755	4.130	40.509	43.092
Profit / (Loss) after Taxation	1.635	0.268	1.845	0.514	2.213	2.671
Earning / (Loss) per Certificate (Rs)	0.13	0.02	0.15	0.04	0.18	0.21
Dividend (%)	1.00%	Nil	1.10%	Nil	1.40%	1.70%
Break-up-value (Rs.)	5.468	0.534	0.543	5.280	4.990	4.980
ROA (%)	1.30%	0.21%	2.53%	0.71%	2.93%	3.81%
ROE (%)	2.38%	0.40%	2.71%	0.78%	3.54%	4.27%

Our Vision Going Forward

- The process for merger of First Pak Modaraba and KASB Modaraba into First Prudential Modaraba is underway and expected to be concluded soon. Following the merger, the modaraba's operations will cease to exist.
- The new structure will be more effective, economical and efficient which would strengthen and support the profitability/ return to the certificate holders.
- Our team will remain active in exploring the new sectors and the new mode of investments that support the revenue stream / growth of the modaraba.

Modaraba is managed by highly driven and motivated professionals in various departments including:

- ***Advisory and Capital Market*** – Specializes in revival / growth capital and hybrid instruments and special initiatives
- ***Structured Finance*** – Specializes in turnaround of distressed assets, infrastructure finance, mergers and acquisitions and securitization
- ***Development Finance*** – Specializes in making impact investments for sustainable development of units
- ***Compliance and Governance*** – Ensures that the Modaraba adheres to all external rules and internal controls. The role has developed significantly in the light of recently increased legislations on the financial services sector to ensure AML / CFT compliance

QUESTION AND ANSWER SESSION

THANK YOU