



AKD Hospitality Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

December 16, 2022

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

With the grace of Almighty ALLAH, we are pleased to inform all our stakeholders that AKD Hospitality Limited has entered into an agreement with AKD REIT Management Company Limited to provide services related to our principle line of business which include Hospitality Business Related Services such as pre-feasibility or feasibility studies for establishing hospitality related business (hotel/resort/tourism & tourism attraction), operating hotel resort against percentage sharing in profit or joint venture in hotel / resort business. In this regard, we have signed an agreement with AKD REIT to provide certain services against the payment of monthly retainer fee and comprehensive consultancy services against the detailed scope of work against our quoted price as per the nature of the work whenever any such services are solicited in addition to our monthly retainer fee.

You may inform the TRE Certificate holders of the exchange accordingly.

Yours Sincerely,

M. Hammad Manzoor
Company Secretary