



Ref No. DOL/MI/2022-01
December 21, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

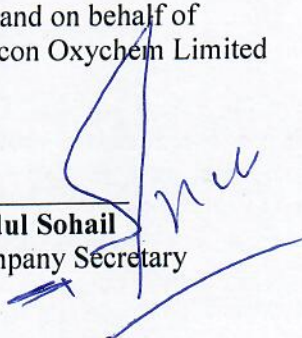
Dear Sir,

In accordance with Clause 96 of the Securities Act 2015 and Clause 5.6.1 (a) of the PSX Regulations contained in the rule book of Stock Exchange, we are pleased to inform that the Board of Directors of the Company has decided that the Company to expand its operations in UAE for marketing and selling of its Products. This will be subject to approval from the State Bank of Pakistan. We will keep the Stock Exchange posted.

Please disseminate this information to our esteemed shareholders.

Yours sincerely

For and on behalf of
Descon Oxychem Limited


Abdul Sohail
Company Secretary

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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