

## MAQBOOL TEXTILE MILLS LIMITED

RESOLUTION PASSED/ADOPTED BY THE BOARD OF THE DIRECTORS OF THE COMPANY  
MEETING HELD ON 21<sup>st</sup> DAY OF DECEMBER, 2022 AT REGISTERED OFFICE 2- INDUSTRIAL  
ESTATE, MULTAN

1. To consider and approve appointment of Mian Tanvir Ahmad Sheikh as Chief Executive Officer of the Company and fix his remuneration.

### RESOLUTION

“IT IS HEREBY RESOLVED THAT Mian Tanvir Ahmad Sheikh, Director of the Company be and is hereby appointed as Chief Executive Officer of the Company with immediate effect from 21.12.2022 on following terms and conditions.

- |  |   |  |
|--|---|--|
| a. Salary Net of Tax                     | - | PKR 750,000/- per month (Net)                |
| b. Conveyance – with driver              | - | Free use of Company maintained Cars.         |
| c. Medical Facilities                    | - | On the basis of actual expenditure incurred. |
| d. Utilities at Residence                | - | To be paid by the Company at actual.         |
|  |   | Electricity, Gas & Telephone with Insurance  |
| e. Security Guards at residence          | - | To be provided by the Company.               |
| f. Coverage of Accidental Insurance-     |   | To be provided by the Company.               |
| g. Reimbursement of travelling expenses- |   | On basis of actual expenses incurred”.       |

For Maqbool Textile Mills Ltd.

  
Company Secretary