



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

SME\2022
December 29, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended June 30, 2022

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on December 29, 2022 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended June 30, 2022 are placed herewith at Annexure – “A”

Yours truly,

Company Secretary

End: Annexure – A

SME LEASING LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2022**

	Note	Half Year Ended		Quarter Ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
-----Rupees-----					
REVENUE					
Finance leases		3,561,894	3,731,016	1,915,994	645,513
Finance and loans		5,157,432	2,010,576	938,857	939,520
Other income	21	18,213	24,643	8,555	12,664
		<u>8,737,539</u>	<u>5,766,235</u>	<u>2,863,406</u>	<u>1,597,697</u>
EXPENSES					
Administrative and general expenses	22	24,434,917	22,557,499	9,840,479	12,742,056
Finance cost	23	10,323,639	9,160,915	6,130,933	4,873,687
		<u>34,758,556</u>	<u>31,718,414</u>	<u>15,971,412</u>	<u>17,615,743</u>
Operating loss before reversal		<u>(26,021,017)</u>	<u>(25,952,179)</u>	<u>(13,108,006)</u>	<u>(16,018,046)</u>
Reversal / (Provision) for potential lease losses		23,048,025	10,110,154	20,898,345	(3,540,914)
Reversal of income tax provision		-	7,979,392	-	7,979,392
Credit losses on loans and receivables reversal		1,335,822	2,213,373	535,447	(154,329)
		<u>24,383,847</u>	<u>20,302,919</u>	<u>21,433,792</u>	<u>4,284,149</u>
(Loss) / profit for the period before taxation		<u>(1,637,170)</u>	<u>(5,649,260)</u>	<u>8,325,786</u>	<u>(11,733,897)</u>
Taxation	24	109,219	71,770	35,792	9,422
NET(LOSS) / PROFIT FOR THE PERIOD		<u><u>(1,746,389)</u></u>	<u><u>(5,721,030)</u></u>	<u><u>8,289,994</u></u>	<u><u>(11,743,319)</u></u>
(Loss) / earning per share - basic and diluted	25	(0.05)	(0.18)	0.26	(0.37)

The annexed notes from 1 to 32 form an integral part of these condensed interim financial statements.

