



**Fateh
Sports Wear
Limited**

FSWL/CLD/ 2301 /23

January 2, 2023

Ms. Fatima Azmat
Assistant Manager,
Listed Companies & Securities Compliance
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **Quarterly Progress Report**

Dear Sir,


With reference to your letter No. PSX/GEN-2597 dated December 30, 2022 on the above mentioned subject.

In this regard we would like to inform you that the Management of the company is constantly pursuing the case for releasing of stuck up amount of US\$:2.000 million and expecting vacation of stay order in nearest future. As soon as stay order is vacated, Company shall resume its operation activities.

Meantime the Management of the Company has developed marketing strategy to promote and selling of our products to International Market. List of expected buyers is being made and has started making contacts with the buyers for obtaining export orders. Management is quite hopeful that on receipt of stuck up funds and on availability of working capital, production activities will be stated in shortest possible time.

Further progress report will be submitted to you by 5th day of every quarter ended as per requirement of the listing regulations of the Exchange.

Thanking you,

Yours faithfully,
For **Fateh Sports Wear Limited**

DIRECTOR.