



AHL/CS/1979/2022
January 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, January 25, 2023 at 11:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, have approved the financial statements of the Company for the quarter ended December 31, 2022.

The financial results of the Company are as follows:

	Quarter ended		Nine months period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
----- (Rupees in '000) -----				
Sales - net	35,213,696	36,263,281	102,478,408	96,072,968
Cost of sales	(32,853,909)	(33,712,890)	(96,051,748)	(89,001,062)
Gross profit	2,359,787	2,550,391	6,426,660	7,071,906
Sales and marketing expenses	(686,140)	(628,054)	(1,956,333)	(1,746,232)
Administrative expenses	(197,799)	(183,081)	(602,650)	(577,860)
Other income	1,084,892	492,314	2,919,050	1,357,498
Other operating expenses	(333,128)	(154,419)	(776,367)	(439,373)
Share of net profit / (loss) of an Associate	3,624	5,115	(1,082)	16,743
Operating profit	2,231,236	2,082,266	6,009,278	5,682,682
Finance cost	(14,491)	(10,485)	(43,050)	(38,472)
Profit before taxation	2,216,745	2,071,781	5,966,228	5,644,210
Income tax expense	(807,939)	(607,887)	(2,277,874)	(1,693,263)
Profit for the period	1,408,806	1,463,894	3,688,354	3,950,947
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,408,806	1,463,894	3,688,354	3,950,947
----- (Rupees) -----				
Earnings per share				
- basic and diluted	11.35	11.80	29.72	31.84

No interim dividend has been declared.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Maheen Fatima
Company Secretary



Atlas Honda Limited

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