



Fax 111-573-329

January 26, 2023

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 26, 2023, at 12:30 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The Financial Results of the Company for the Quarter ended December 31st, 2022 are as under:

	Quarter ended		Nine months ended	
	December 31, 2,022	December 31, 2021	December 31, 2022	December 31, 2021
	← (Rupees '000) →			
Revenue from contracts with customers	6,943,632	2,793,044	9,804,627	8,813,413
Cost of sales	(6,390,061)	(2,521,142)	(8,989,130)	(7,849,470)
Gross profit	553,571	271,902	815,497	963,943
Distribution cost	(208,806)	(86,986)	(308,270)	(244,565)
Administration expenses	(201,227)	(89,296)	(301,351)	(259,991)
Other income	113,621	62,822	175,819	139,381
Other expenses	(13,195)	(9,843)	(16,885)	(32,629)
Reversal of / (impairment) loss on trade receivables and deposits	(86)	2,524	1,944	(4,016)
Profit from operations	243,878	151,123	366,754	562,123
Finance cost	(85,166)	(17,547)	(157,958)	(119,306)
Profit before income tax	158,712	133,576	208,796	442,817
Income tax expense	(99,897)	(35,698)	(198,614)	(101,269)
Profit after income tax	58,815	97,878	10,182	341,548
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive income	58,815	97,878	10,182	341,548
Earnings per share - basic	Rs. 2.37	Rs. 3.95	Rs. 0.41	Rs. 13.77

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111-25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

ABDUL BASIT
COMPANY SECRETARY

(Faint, illegible text and table content)

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