

**SINDH MODARABA**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE SIX-MONTH ENDED DECEMBER 31, 2022**

	Half year ended		Quarter ended	
	December 2022	December 2021	December 2022	December 2021
	Note -----Rupees-----			
<b>Income from:</b>				
Diminishing Musharaka	72,420,051	45,572,814	37,574,408	21,917,835
Bank deposits	26,158,978	19,082,790	11,277,703	10,537,192
Term deposits receipts	28,168,481	10,636,711	16,645,205	4,990,684
	<b>126,747,510</b>	<b>75,292,315</b>	<b>65,497,316</b>	<b>37,445,711</b>
Administrative and operating expenses	(35,571,909)	(19,455,030)	(22,871,947)	(10,719,714)
Provision / (reversal) in respect of Diminishing Musharaka	(184,783)	198,151	(585,744)	(240,799)
	<b>(35,756,692)</b>	<b>(19,256,879)</b>	<b>(23,457,691)</b>	<b>(10,960,513)</b>
	<b>90,990,818</b>	<b>56,035,436</b>	<b>42,039,625</b>	<b>26,485,198</b>
Other income	834,645	242,568	215,940	33,780
	<b>91,825,463</b>	<b>56,278,004</b>	<b>42,255,565</b>	<b>26,518,978</b>
Management Company's remuneration	(9,182,546)	(5,627,800)	(4,225,556)	(2,651,897)
Provision for services sales tax on the Management Company's remuneration	(1,193,731)	(731,614)	(549,322)	(344,746)
<b>Profit before taxation</b>	<b>81,449,186</b>	<b>49,918,590</b>	<b>37,480,687</b>	<b>23,522,335</b>
Taxation	(23,582,774)	(14,476,391)	(10,831,909)	(6,821,477)
<b>Profit for the period</b>	<b>57,866,412</b>	<b>35,442,199</b>	<b>26,648,778</b>	<b>16,700,858</b>
<b>Earnings per certificate - basic and diluted</b>	<b>1.29</b>	<b>0.79</b>	<b>0.59</b>	<b>0.37</b>

The annexed notes 1 to 21 form an integral part of these condensed interim financial information.

