



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
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Ghulam Faruque
Group

January 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, January 27, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended December 31, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE QUARTER ENDED DECEMBER 31, 2022

	December 31, 2022 ----- (Rupees in '000) -----	December 31, 2021 ----- (Rupees in '000) -----
Turnover - net	858,960	1,268,138
Cost of sales	(794,778)	(1,138,924)
Gross profit	64,182	129,214
Distribution cost	(10,271)	(4,314)
Administrative expenses	(59,090)	(53,805)
Other operating expenses	(43,366)	(6,868)
	(112,727)	(64,987)
Other income	462,863	49,631
Operating profit	414,318	113,858
Finance cost	(124,374)	(45,239)
	289,944	68,619
Share of profit in associates - net	350,077	23,367
Profit before taxation	640,021	91,986
Taxation	(16,112)	(19,529)
Profit after taxation	623,909	72,457
Earnings per share - basic & diluted (Rupees)	46.23	5.37




Aslam Faruque
Chief Executive

