



TCORP /Q1-FRs/PSX/1
28 January 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2022

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **January 28, 2022**, at **02:30 P.M.**, at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, Lahore, approved the condensed interim financial statements of the Company for the first quarter ended 31 December 2022 and recommended the following:


- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS ISSUE:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** NIL

The financial results of the company for the first quarter ended 31 December 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended first quarter ended 31 December 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited


KHALID MAHMOOD
COMPANY SECRETARY



TARIQ CORPORATION LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED DECEMBER 31, 2022**

	December 31, 2022	December 31, 2021
	Rupees	Rupees
Revenue from contract with customers - Gross	1,947,613,727	2,401,084,819
Sales Tax and other Government Levies	<u>(250,019,421)</u>	<u>(323,994,959)</u>
Revenue from contract with customers - Net	1,697,594,306	2,077,089,860
Cost of revenue	<u>(1,498,938,503)</u>	<u>(1,841,177,756)</u>
Gross profit	198,655,803	235,912,104
OPERATING EXPENSES:-		
Administrative and general expenses	<u>(66,396,001)</u>	<u>(59,707,888)</u>
Selling and distribution cost	<u>(5,017,220)</u>	<u>(12,053,448)</u>
Other operating expenses	<u>(3,511,799)</u>	<u>(7,480,692)</u>
	<u>(74,925,020)</u>	<u>(79,242,028)</u>
PROFIT FROM OPERATIONS	123,730,783	156,670,076
Other income	26,921,021	1,788,394
Finance cost	<u>(103,267,963)</u>	<u>(57,559,482)</u>
PROFIT BEFORE TAXATION	47,383,841	100,898,988
Taxation	<u>(22,514,502)</u>	<u>(26,292,121)</u>
PROFIT AFTER TAXATION	<u>24,869,339</u>	<u>74,606,867</u>
EARNINGS PER SHARE – BASIC	<u>0.47</u>	<u>1.41</u>
EARNINGS PER SHARE – DILUTED	<u>0.46</u>	<u>1.41</u>

