



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20230128-01

January 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended December 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday January 28, 2023 at 12:00 noon at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2022 and recommended the following.

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended December 31, 2022.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the three months period ended December 31, 2022 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the three months period ended December 31, 2022 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2022

| | Un-Audited December 31 2022 | Un-Audited December 31 2021 |
|---|-----------------------------------|-----------------------------------|
| | ----- (Rupees in '000) ----- | |
| Sales | 1,102,360 | 1,618,608 |
| Cost of sales | 1,100,215 | 1,445,149 |
| Gross Profit | 2,145 | 173,459 |
| Distribution cost | 97 | 155 |
| Administrative expenses | 24,605 | 28,436 |
| Other operating expenses | 14,959 | 9,466 |
| | 39,661 | 38,057 |
| Operating (Loss) / Profit | (37,516) | 135,402 |
| Other income | 5 | 550 |
| | (37,511) | 135,952 |
| Finance cost | 25,829 | 19,810 |
| (Loss) / Profit before taxation | (63,340) | 116,142 |
| Taxation | 3,718 | 34,138 |
| (Loss) / Profit after taxation | (67,058) | 82,004 |
| (Loss) / Earnings per share - Basic and diluted (Rupees) | (5.61) | 6.86 |

Muhammad Mubeen Alam
Muhammad Mubeen Alam
Company Secretary

