

DEWAN SUGAR MILLS LIMITED

January 27, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: Financial Results for the First Quarter ended December 31, 2022

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2023 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND AND/OR	Nil
(ii) BONUS SHARES AND/OR	Nil
(iii) RIGHT SHARES AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended December 31, 2022, are as follows:

	Dec-22	Dec-21
	(Rupees in '000')	
Sales - net	1,603,584	1,174,470
Cost of Sales	(1,585,658)	(1,408,637)
Gross Loss	17,926	(234,167)
Administrative and General Expenses	(25,098)	(19,801)
Distribution and Selling Costs	(33,645)	(27,975)
Other Operating (Loss)/Income	(73,158)	130
Loss from Operations	(113,974)	(281,813)
Finance Cost	(11,649)	(10,582)
Loss before Tax	(125,623)	(292,395)
Taxation	10,937	17,396
Loss after Tax	(114,686)	(274,999)
Loss per Share - Basic	(1.25)	(3.01)



DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111

DEWAN SUGAR MILLS LIMITED

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

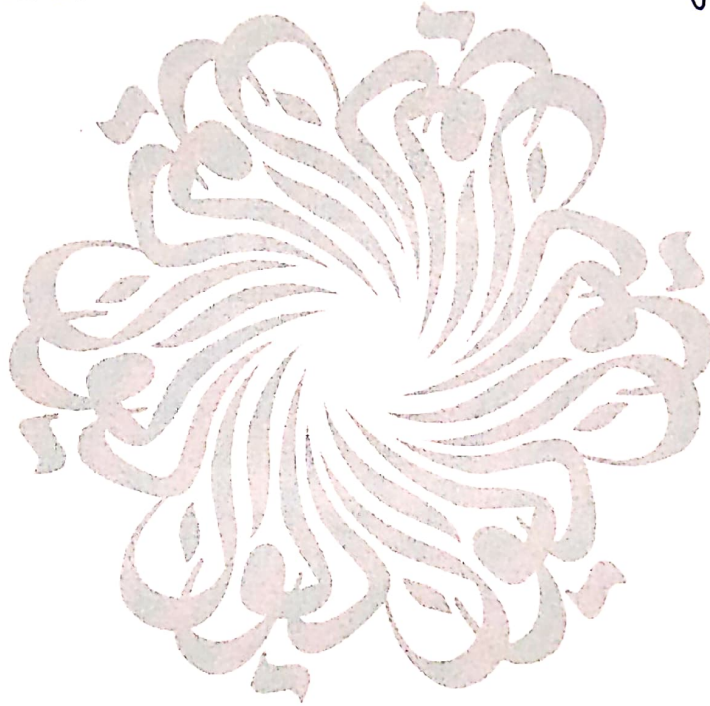
Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Syed Maqbool Ali
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111