

February 1, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

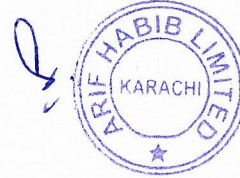
**Subject: FINANCIAL RESULTS FOR THE HALF YEAR & SECOND QUARTER
ENDED DECEMBER 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, January 31, 2023 at 04:00 p.m. via Zoom video conferencing recommended the following:

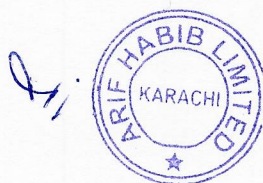
- | | |
|--|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Six months ended		Second Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	————— Rupees —————		————— Rupees —————	
Operating revenue	831,254,054	685,755,736	556,513,108	421,635,008
Capital (loss) / gain on sale of short term investments	(268,777,938)	161,216,575	(311,352,040)	107,228,133
Unrealized (loss) / gain on re-measurement of short term investments	(121,762,318)	(116,064,574)	90,703,921	63,477,356
Unrealized gain on remeasurement of investment property	233,700,000	97,682,190	-	(183,817,810)
	<u>674,413,798</u>	<u>828,589,927</u>	<u>335,864,989</u>	<u>408,522,687</u>
Administrative and operating expenses	(308,145,834)	(286,843,276)	(190,467,884)	(165,942,980)
Finance costs	(321,608,815)	(75,601,994)	(183,362,384)	(53,362,992)
Other operating income	43,002,924	384,577,162	32,100,178	362,519,985
Other charges	(19,265,018)	(204,639)	(19,265,018)	(204,639)
Profit before taxation	<u>68,397,055</u>	<u>850,517,180</u>	<u>(25,130,119)</u>	<u>551,532,061</u>
Taxation	(101,835,392)	(92,353,238)	(79,164,340)	(42,365,613)
Profit after taxation	<u>(33,438,337)</u>	<u>758,163,942</u>	<u>(104,294,459)</u>	<u>509,166,448</u>
Earning per share - basic & diluted	<u>(0.51)</u>	<u>11.60</u>	<u>(1.60)</u>	<u>7.79</u>
		(Restated)		(Restated)

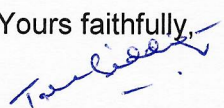


**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2022**

	Six months ended		Second Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	———— Rupees ————		———— Rupees ————	
Operating revenue	853,847,415	702,360,896	566,239,886	428,089,545
Capital (loss) / gain on sale of short term investments	(268,777,938)	161,216,575	(311,352,040)	107,228,133
Unrealized (loss) / gain on re-measurement of short term investments	(121,762,318)	(116,064,574)	90,703,921	63,477,356
Unrealized gain on re-measurement of investment property	<u>233,700,000</u>	<u>97,682,190</u>	<u>-</u>	<u>(183,817,810)</u>
	697,007,159	845,195,087	345,591,767	414,977,224
Administrative and operating expenses	(322,126,990)	(296,480,254)	(197,409,695)	(170,936,423)
Finance costs	(321,617,165)	(75,601,994)	(183,366,000)	(53,362,992)
Other operating income	46,042,349	385,538,826	34,033,665	363,886,942
Other charges	(19,265,018)	(204,639)	(19,265,018)	(204,639)
Profit before taxation	<u>80,040,335</u>	<u>858,447,026</u>	<u>(20,415,281)</u>	<u>554,360,112</u>
Taxation	(103,314,197)	(93,960,489)	(80,643,145)	(43,555,134)
Profit after taxation	<u>(23,273,862)</u>	<u>764,486,537</u>	<u>(101,058,426)</u>	<u>510,804,978</u>
Earning per share - basic & diluted	<u>(0.36)</u>	<u>11.70</u>	<u>(1.55)</u>	<u>7.82</u>
		(Restated)		(Restated)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Taha Siddiqui
Company Secretary

